

PRESS RELEASE from NCC

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NCC receives SEK 125 million order from Holmen Paper

As part of the Hallsta Max project, which involves the replacement of a paper machine at the Hallstavik paper mill in Sweden and the upgrade of other parts of the mill, NCC has been commissioned by Holmen Paper to undertake landscaping, demolition and rebuilding contracts worth approximately SEK 125 million.

"This will be a demanding project, in part because the work will be performed in premises where the client's ordinary production activities will continue to be conducted as usual throughout the project period," says Christer Östman, Manager of Forest Industry Contracts at NCC Contracting Sweden.

NCC's work will be carried out between April 2001 and May 2002 and require a maximum of about 100 employees at peak activity. During a 70-day period in February–March 2002, when the old paper machine will be disassembled and the new one installed, work on the project will be conducted on a three-shift basis. A total of about 20 administrative employees will also be involved in the project.

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NCC is one of the leading construction and property development companies in the Nordic and Baltic Sea region. NCC has annual sales of approximately SEK 40 billion, with 25,000 employees. The NCC Group is divided into six business areas: Contracting, Housing, Property Development, Industry, Telecom and Service.

As of the beginning of 2001, all of the NCC Group's contracting operations are concentrated in a single business area – NCC Contracting – which specializes in the construction, extension and refurbishment of buildings and industrial premises and on the construction, repair, operation and maintenance of roads and civil engineering facilities.

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