



Press Release

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## **Cell Network rationalises Norway's collection process**

**Together with Norwegian component company, Component Software, Cell Network has supplied a new system to Statens Innkrevingsentral (the Norwegian State Collection Agency) for the recovery of debts. The system involves the basic modernisation of the Agency's infrastructure and rationalises the collection process.**

The agreement was signed in February and the first phase of the system has now been implemented.

"It is important to us that the system is flexible and scaleable so that it can be adapted quickly to new requirements or changes in the law. The solution from Cell Network helps us cut the costs of recovery and rationalises the process of distraint," says Per Waage, Director of the State Collection Agency.

The solution is based on a standardised financial module and a customised accounts receivable ledger solution from Cell Network together with integration components from Component Software.

"Financial systems and the special development of sales ledger solutions are one of the areas in which we have considerable expertise. Through our cooperation with Component Software, we are able to work with top-quality integration components and for a customer which can make its own resources and expertise available," says Sverre Hurum, MD of Cell Network Norway.

### **About Component Software**

Component Software was founded in Norway in 1997. The company supplies intelligent information solutions which convert data into valuable information. Its core expertise is centred around the specialist areas of data warehouse, application integration and decision support systems. The Group has 110 employees in Norway, Sweden and Denmark and last year turned over almost NOK 200 million. Customers include ABB, Den norske Bank, Det norske Veritas, Ericsson, Gilde Norge, Kredittilsynet (the Banking, Insurance and Securities Commission of Norway), Oslo Stock Exchange and Statoil.

Read more at [www.csn.no](http://www.csn.no)

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