

Press Information

For immediate release

Contacts:

Anders Lidbeck President & CEO Telelogic AB

Phone: +46 40-17 47 00 Fax: +46 40-17 47 47

E-mail: anders.lidbeck@telelogic.com

Catharina Sundelin

Director of Information & Investor Relations

Telelogic AB

Phone: +46 40-17 47 30 Fax: +46 40-17 47 47

E-mail: catharina.sundelin@telelogic.com

Telelogic consolidates the Americas organization

MALMÖ, Sweden, April 9, 2001 – Telelogic AB (Stockholm Stock Exchange: TLOG), the world-leading supplier of solutions for advanced software development, today announced a consolidation of the parts of the American organization that were received through the acquisitions of QSS and Continuus. The consolidation will lead to reduced costs of approximately 30 MSEK on an annual basis and is a part of securing the efficiency of Telelogic's Americas Market organization.

"The action improves and makes our organization in the US more competitive.", says Anders Lidbeck, CEO and President for Telelogic. "In the first step of the integration we scaled down functions within IT and F&A as well as middle management. With structure, processes and systems in place we are now ready to also increase the efficiency and focus of our sales and market organization."

From previously being spread geographically over the continent, the Telelogic Americas Marketing organization is now concentrated to one site on the East Coast. Through a restructuring of the former sales teams from QSS, Continuus and Telelogic, an integrated Sales organization is created, covering the entire US, which renders increased possibilities for cross selling and a higher quota per sales team. Telelogic's Market Division Americas organization will be 290 people after the restructuring. Including product development a total of 360 people are employed in the US.

"This change will reduce our costs by approximately 30 MSEK and reduce our personnel at headquarter level. It will also reduce a management layer in the US. The changes are jointly constructed with the former CEO's of QSS and Continuus. They will now leave Telelogic's management team and will be replaced by more operational executives. We express our thanks to John Wark and Tom Dent for their contributions and wish them all the best for the future. We also welcome Dave Hickey former COO at QSS and Paul Van Den Berg former VP Product Marketing at Continuus in their new roles.", Lidbeck concludes.



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This consolidation does not change Telelogic's previously communicated full year guidance.

About Telelogic (Stockholm Stock Exchange/TLOG)

Telelogic is a leading global supplier of solutions for advanced software and systems development. By providing integrated best-of-breed products and professional services for the end-to-end software development lifecycle, Telelogic enables organizations to improve quality and predictability, while reducing time-to-market and overall costs. Built on an open architecture that ensures interoperability with many top tier technology solutions, Telelogic's products are based on international standardized languages and notations. Telelogic participates in 3GPP, Bluetooth SIG and OMG to monitor and help create future communication technologies and visual software development languages.

Named by Forbes Magazine as one of the 300 Best Small Companies in the world, Telelogic is a public and rapidly growing company headquartered in Malmö, Sweden. According to the VDC 2000 report Telelogic is the leading solution supplier in the embedded market and Telelogic DOORS has been named the market leader for requirements management in the Standish Group's 2000 report. Customers include Airbus, Alcatel, Bank of America, BMW, Boeing, British Telecom, Cisco, DaimlerChrysler, Deutsche Bank, Ericsson, Lockheed Martin, Lucent Technologies, Motorola, NEC, Nokia, Philips and Siemens.

Telelogic's worldwide presence includes offices in Asia, Australia, Europe and North America. For more information about Telelogic and how it can benefit your development efforts, visit the website at www.telelogic.com.

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