Sweden, Denmark, Finland, Norway, UK, USA and Japan

11 April 2001,

Nordea Securities - ArosMaizels' new name

Since the merger of Unidanmark and MeritaNordbanken the now combined Investment Banking activities have been marketed under the ArosMaizels brand. Following the inclusion of the operations of Christiania Bank and Kreditkasse and the creation of the Nordea brand, it is now decided that Investment Banking is to be an integral part of the future development of the Nordea brand.

Nordea's Investment Banking operations will be conducted under the Nordea Securities brand. The legal entities are in the process of changing their names. ArosMaizels AB in Sweden has changed its name to Nordea Securities AB, and the Finnish companies ArosMaizels Corporate Finance OY and ArosMaizels OYj have taken on the names Nordea Securities Corporate Finance OY and Nordea Securities OYj.

The ArosMaizels brand will continue to be in use until completion of changeover process and registration of legal names. The Nordea Securities brand is expected to be launched May 7th this year.

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Nordea Securities offers investment banking services through offices in Denmark, Finland, Norway, Sweden, the UK, the USA and Japan. The business areas consist of Equities and Corporate Finance. The **customer base** encompasses Nordic and international clients, whether they are institutional investors, financial institutions, corporations, government bodies or private customers.

Equities offer research, sales and trading in equities and derivatives. The analysts are covering over 300 companies in the Nordic region with a market capitalisation of more than 90 %. Nordea Securities is a member of all Nordic stock exchanges. In international equities Nordea Securities trades directly through its memberships of the London, Frankfurt, Amsterdam and EASDAQ stock exchanges.

Corporate Finance offers a wide range of services, including equity offerings, IPOs, private placements, privatisations, M&A, restructurings, project finance structuring and other financial advisory services.