



## Press Release

Stockholm, 18 April 2001

### Scandic Hotels expands with a new hotel in Copenhagen's Sydhavnen.

*Scandic Hotels will be opening a newly built hotel in the Sydhavnen district of Copenhagen, bordering the Örestad region, in the summer of 2002. The hotel, which will be the first in the area, will have 280 rooms, conference facilities, a restaurant, bar and café.*

Scandic Hotels has contracted to rent and operate a new hotel at Vasbygade 50 in the Sydhavnen district of Copenhagen. The hotel, which is currently being built by KPC BYG and will have approximately 280 rooms, will confirm Scandic's position as Denmark's and the Nordic region's leading hotel company.

Scandic acquired the HK building (formerly the Hotel Europa) in central Copenhagen earlier this year, and is currently renovating and converting it into a hotel, scheduled to open in the spring of 2003. Scandic currently runs 5 hotels with a combined total of 1,078 rooms in the Copenhagen area, and 20 in Denmark as a whole, providing a total of 2,924 rooms.

"The area around Sydhavnen and the Örestad is the most dynamic growth area in all of Denmark, and a number of companies are now moving into the region. With the new metro system and the Öresund Bridge, Vasbygade has a truly central location in this exciting part of the city," says Hans G. Frank, Business Area Manager of Scandic Hotels in Denmark. "Our new hotel is also perfectly situated for our numerous regular guests who travel through Kastrup airport, and for customers travelling by car there will be plenty of parking space."

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Scandic Hotels AB is the Nordic region's leading hotel company, with 154 hotels in 11 countries. Scandic's strategy is to be a dedicated hotel operator. Its business mission is "to offer many people the highest value for money when staying in its hotels, both during work and leisure."



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