

PRESS RELEASE

April 18, 2001

Shareholders in Industriförvaltnings AB Kinnevik (publ)

are hereby informed that the Annual General Meeting will be held at 11.00 a.m. on Friday, May 18, 2001 at Gamla Stans Bryggeri, Tullhus 2, Skeppsbron, Stockholm.

NOTIFICATION

Shareholders who wish to participate in the Annual General Meeting shall:

- be entered in the register of shareholders maintained by the Swedish Securities Register Center (VPC) on Tuesday, May 8, 2001 and
- notify the company of their intention of participating by no later than 3.00 p.m. on Monday, May 14, 2001. The notification shall be made on the company's website, www.kinnevik.se, or sent to

Industriförvaltnings AB Kinnevik
Box 2094
SE-103 13 Stockholm
Sweden

or by telephone +46-8-562 000 00. The notification shall include name, civil registration number or company organisation number, address and telephone number.

Shareholders whose shares are registered in the names of nominees must have their shares temporarily re-registered in their own names with VPC by no later than Tuesday, May 8, 2001 to become entitled to participate in the Meeting.

AGENDA

1. Election of chairman.
2. Preparation and approval of voting list.
3. Approval of agenda.
4. Election of scrutineers.
5. Determination of whether the Meeting has been duly convened.
6. Presentation of the annual report and accounts and report of the auditors as well as the consolidated accounts and the report of the auditors with respect to the consolidated accounts.
7. Resolution on the adoption of the profit and loss statement and the balance sheet as well as the consolidated profit and loss statement and the consolidated balance sheet.

8. Resolution on dispositions in respect of the company's unappropriated earnings or accumulated loss as stated in the adopted balance sheet.
9. Resolution on the discharge of liability of the members of the Board and the President.
10. Determination of the number of members and deputy members of the Board.
11. Determination of the fees of the members of the Board and the auditors.
12. Election of the members and deputy members of the Board.
13. Election of the auditors and deputy auditors.
14. Conclusion of the Meeting.

DIVIDEND

The Board proposes to the Annual General Meeting that dividend for 2000 is paid as follows:

- (i) The Board proposes that the Annual General Meeting resolves to distribute all shares in Transcom WorldWide S.A. as follows. For each class A share in Industriförvaltnings AB Kinnevik the shareholders will receive one class A share in Transcom WorldWide S.A. and for each class B share in Industriförvaltnings AB Kinnevik the shareholders will receive 0.35 class A shares and 0.65 class B shares in Transcom WorldWide S.A.

The distribution set forth above will result in that the non restricted equity of Industriförvaltnings AB Kinnevik will at the most be decreased with SEK 5.6 billion. It is proposed that the further details regarding the dividend of shares in Transcom WorldWide S.A. shall be decided by the board, which includes inter alia the establishment of the record date for the distribution of the shares.

- (ii) Cash dividend of SEK 1 (one) per share.

The Board proposes that the record date for entitlement to the cash dividend shall be May 23, 2001.

ELECTION OF BOARD MEMBERS AND AUDITORS

As members of the Board it is proposed the re-election of Bruce Grant, Edvard von Horn, Wilhelm Klingspor, Stig Nordin, Ulf Spång, Jan H Stenbeck and Dag Tigerschiöld, as well as the election of Thomas Jönsson.

As auditors it is proposed the re-election of Lars Träff as well as the election of Erik Åström, and as deputy auditors it is proposed the election of Thomas Forslund and Anders Wiger. The Annual General Meeting of 1999 decided to elect Hans Karlsson as auditor and Carl Lindgren as deputy auditor for a period of four years.

The above proposals have the support of shareholders representing more than 50 per cent of the votes in the company.

Stockholm, April 2001
Board of Directors