

April 18, 2001

FIRST QUARTER 2001 RESULTS ANNOUNCEMENT TELECONFERENCE MODERN TIMES GROUP MTG AB

Wednesday, April 25, 2000 11.00 a.m., New York Time, 5.00 p.m., CET

We are pleased to invite you to a telephone conference call on Wednesday April 25, 2001, at 11.00 a.m. New York Time, 5.00 p.m. Central European Time, to review Modern Times Group's financial results for the 3 months ended March 31, 2001. Hans-Holger Albrecht, President and Chief Executive Officer; Mia Brunell, Chief Financial Officer; and Anders Nilsson, Chief Operating Officer, will present the results. Prepared remarks will take approximately 20 minutes and will be followed by a question-and-answer session.

The Q1 Report will be released on Wednesday April 25, at 9.00 a.m. New York Time, 3.00 p.m. CET. It will be distributed by fax, e-mail and on the internet at www.mtg.se, where a presentation and operational results breakdown will also be available.

To register for the teleconference, please send an e-mail to register@mtg.se. You will be provided with a personal code and information about the call. All interested participants will need a touch-tone telephone and the code to access the teleconference. The telephone number for the conference call is +46 8 562 127 28.

If you are unable to participate at the scheduled time, a recording of the teleconference will be available for seven days after the call by dialing +46 8 598 090 00, entering 562 127 28 and pin number 010425.

For further information, please visit www.mtg.se, e-mail <u>info@mtg.se</u> or contact: Matthew Hooper, Investor enquiries +44 (0) 207 321 50 10 Bert Willborg, Media enquiries +46 (0) 707 27 70 22

Modern Times Group MTG AB has seven business areas: Viasat Broadcasting (free and pay TV comprising 18 television channels in eight countries), Radio (seven networks in five countries), New Media (the Everyday interactive TV portal, Internet portal, and teletext services), Publishing (financial news and media services, other magazine and book publishing), Modern Interactive (traditional home shopping, e-commerce, and logistics), SDI Media (subtitling and dubbing services), and Modern Studios (content production and film library).

Modern Times Group MTG AB's class A and B shares are listed on Stockholmsbörsen (O list, symbols: MTGA and MTGB) and on the Nasdaq National Market in New York (symbol: MTGNY).

MODERN TIMES GROUP MTG AB Skeppsbron 18, Box 2094, SE-103 13 Stockholm, Sweden Tel. +46-8-562 000 50. Fax. +46-8-20 50 74. (Publ) Registration no. 556309-9158 www.mtg.se