PRESS RELEASE

Pharmaceutical Association of Spain buys ReadSoft's system to handle prescriptions

The Pharmaceutical Association of Spain has signed a contract to install ReadSoft's solution for automatic data capture, Eyes & Hands FORMS. The software will be used to automate the processing of medical prescriptions in the north of Spain and therefore eliminate the need for manual keypunching. The system will capture more than 1 million prescriptions every month and the initial value of the deal is approximately 150 000 USD.

Each month, all drugstores in Spain send their prescriptions to the provincial Pharmaceutical Association to get back payment for delivered medicines. Eyes & Hands FORMS will scan the prescriptions, interpret the necessary information and transfer the captured information into the clients' database. Earlier, the pharmaceutical organisation had to hire temporary labour to handle the manual processing of information during peak periods. The new installation from ReadSoft makes it possible to save time, money and human resources since the software not only automatically reads the information but also carries out different controls during the workflow.

- The installation of Eyes & Hands FORMS in the north of Spain is designed to fulfil the special demands of a customer with a need for a very high interpretation speed. The good results and time savings already obtained have also resulted in a study which looks at the possibility of enlarging the system to process other sorts of forms handled by the pharmaceutical association. We also believe that other Pharmaceutical offices in Spain will follow the example and install our solution in a near future, comments ReadSofts MD Jan Andersson.

Luis Amaro, MD of the Pharmaceutical Association in the city of Pontevedra comments:
- The system has helped us to improve our document management and in particular the handling of heavy work loads. Using this system is an elegant way of capturing information on these forms and the manual capture of medical prescriptions is practically eliminated. This means great savings for us and we have also been able to speed up the search for documents since we save all the scanned images of the prescriptions. The software's flexibility allows for full compatibility with our present invoice and payment system, finishes Luis Amaro,

----

For more information, please contact:ReadSoft AB
Jan Andersson, MD ReadSoft,
Pho: +46-(0)708 - 37 66 00
Olof Engvall, Information Services Manager,
Pho: +46-(0)708 - 37 66 70
E-mail: info@readsoft.com

ReadSoft is the market leader in the development and sales of software for automatic data capture, which is software that automatically registers and interprets data on forms and invoices in paper or electronic format. Since its establishment in 1991, ReadSoft has evolved into a global corporation with twelve subsidiaries in several European countries, in North and South America and Australia. The annual growth, for the last five years, has been approximately 70%. In 2000 the turnover was 31 MUSD.

READSOFT®