## Press release

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## **EUROSHOP** – soon also at Aarhus Airport

As of May 1<sup>st</sup> 2001, SAS Trading will start the operation of the Aarhus Lufthavn Shopping Center. Aarhus is the second largest city in Denmark and is an important center in a highly dynamic area of Jylland.

The Airport has a total traffic of approx 650 000 passengers, whereof 210 000 are international departures. Traffic growth of 7,4 percent indicates a great growth potential for regular as well as for charter traffic to come.

In addition to SAS's 12-14 daily departures to Copenhagen, Ryanair and British Airways/Sunair have regular flights to London, Stockholm, Oslo and Gothenburg. There are also charter flights with Maersk Air, Premiär and other airlines to 10-12 destinations.

Before the tax-free sales ended within EU in 1999, the shop had a turnover of 12MDKK but the shop now selling both tax-free and duty paid articles has a turnover of 8-10 MDKK/year. SAS Trading expects big opportunities for new Travel Retail activities/concepts that will increase the turnover.

SAS Trading will take over operations with existing staff and the change into the 55<sup>th</sup> EUROSHOP unit will be completed by the end of June.

"We certainly look forward to a successful and long-term cooperation, and look upon the agreement as a win-win case" says Ole Paaske, AAR Managing Director and Christian Funch, SAS Trading Area Manager for Danmark & Baltic.

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