

Stockholm, 23 April 2001

## PRESS RELEASE

## Göran E Larsson nominated for election to the board of directors

Effnet Group AB (publ) today announced that a group of its shareholders, representing 15 % of its shares, has named the panel of candidates it intends to nominate for election to its board of directors at the company's Annual Stockholder's Meeting to be held on April 25.

In addition to four persons presently serving on its board, the group is nominating Göran E Larsson of Stockholm for the election.

Göran E Larsson is a professional CEO-for-hire and has been active in this capacity for more than 20 years, principally in Sweden, but also in USA, Japan, China, Russia, Israel and London. He has served on a large number of corporate boards, and presently serves as chairman of ReadSoft AB (listed on the Stockholm Stock exchange O-list) and as a member of the board of A Brand New World AB, (listed on Nya Marknaden), both high technology, software intensive companies.

"We are very pleased that Göran has agreed to stand for election to our board," said Effnet's Chairman, Norman Rasmussen. "He is part of our on-going effort to infuse the company's management and its board with business-experienced individuals. That he also has such broad international business experience is a definite plus given our international scope and ambitions, and adds to our pleasure in anticipating his election".

The persons being nominated for re-election to the board are Tomas Althen, Norman Rasmussen, Magnus Ryde and Stephen Pink. Present board members Scott Macomber, Sven-Ake Bergkvist and Svante Carlsson have chosen to not stand for re-election for personal reasons. Svante Carlsson, one of the founders of Effnet, will, however, continue to be associated with the company in an advisory role.

## About Effnet

Effnet innovates and licenses award-winning key technologies that resolve data speed, efficiency and security challenges in Internet Protocol (IP) networking and IT security. Effnet's modular IP packet processing technology -- the EffnetEdge<sup>™</sup> Toolkit -- as well as its complete firewall and router technology for hardware manufacturers, enable optimized performance. The wholly owned subsidiary, Wkit Security, offers data encryption and copy protection technologies, and security audit services for public and private sector companies. With more than 75 employees, the Effnet group operates in Stockholm, Luleå and Håverud, Sweden, and Tucson, Arizona and in Silicon Valley, California. Effnet Group AB shares are traded on Sweden's Nya Marknaden (symbol: EFFN). Read more about Effnet at <u>www.effnet.com</u> Read about Wkit at <u>www.wkit.com</u>

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