



PRESS RELEASE
2001

Stockholm, 24 April

New Managing Director at CityMail Group

The Board of Directors of the O-listed CityMail Group has appointed Fredrik Olsson as the new Managing Director. Fredrik Olsson was most recently a partner and Head of the Digital Markets and Supply Chain service area within Andersen's consulting business. It is proposed that CityMail's current Managing Director, Bror Anders Månsson, be appointed as the new Chairman of the Board of Directors. The Deputy Managing Director, Håkan Ohlsson, will serve as acting Managing Director until Fredrik Olsson takes office. Malcolm Hamilton and Nils Ridhammar remain as members of the company's executive management.

- During ten years, CityMail has pushed through the deregulation of the Swedish postal market as the first private mail distribution company in the world. Bror Anders Månsson has been a very important driving force behind this. The company is now entering a new phase with an established international strategy and the Swedish distribution operations have been sold to the British postal authority, Consignia. Thus, the time is right for the appointment of a new Managing Director. With Fredrik Olsson's expertise and professional background, we will strengthen the management of CityMail Group and thereby be able to take a further step in our development and international expansion, says Jan Freese, Chairman of the Board of Directors of CityMail Group.
- CityMail has created a very interesting and unique position for itself on the international market for customer communications. This, together with the high growth potential of this partially new market, is the main reason why I have very enthusiastically accepted this exciting work, despite that I have to leave a very professional, expansive company that enables its employees to develop, says Fredrik Olsson.
- During the past year, we have carried out a structural reorganisation in the Swedish distribution operations, entered into strategic alliances, and adopted a new international strategy for CityMail Group. It is with satisfaction that I can look back at the restructuring we have carried out and I view CityMail Group's future with optimism. Fredrik Olsson has an extraordinarily suitable background for the strategy we have adopted and it is with the greatest confidence that we can hand over operational responsibility for the company to him, says Bror Anders Månsson.

Appended hereto is a brief CV regarding Fredrik Olsson.

For more information, please contact:

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CityMail Group's business concept is to provide distribution solutions within the market for international customer communications and, in addition, operate within areas such as computerised address processing and related services. The company has been listed on the Stockholm Stock Exchange's O List since 1998.

Fredrik Olsson

Personal details: Born: 29 July 1964
Age: 36
Married to Carina, two children
Calle (born March '97)
Lisa (born October '98)

Education: Mechanical engineering at the Lund College of Technology 1984-89, 172 points

Previous positions

August 1996 - present

Arthur Andersen Business Consulting

Title: Partner (since 1 September 2000) and Management Consultant

Positions: Head of Business Solution Team Digital Markets and Supply Chain, Nordic (1 September 2000 - present)

Head of Products Industry Team Nordic (1 June 1997 - 31 August 2000)

A member of Nordic Matrix team since June 1997

April 1995 - August 1996

Klaraberg Management Konsulter AB (formerly Karlöf & Partners)

Position: Management Consultant

March 1994 - April 1995

Sigma AB (subsidiary of Trelleborg AB)

Position: Division Manager, moulded products



Areas of
Responsibility:

Responsible for the Moulded Products Division, with approx. 175 employees and a turnover of approx. SEK 115 million.



January 1991 - February 1994

Sigma AB (subsidiary of Trelleborg AB)

Position: Plant Manager for Gotland Units

Areas of Responsibility: Responsible for Plants on Gotland, Hemse approx. 80 (100) employees and a turnover of SEK 42 million, Havdhem, approx. 20 (30) employees and a turnover of approx. SEK 15 million.

January 1989 - December 1990

Trelleborg Industrier AB

Position: Trainee and Internal Consultant

Miscellaneous:

Sport: Member of the Swedish Olympic sailing team, 1985-87