

Proha Plc

Stock Exchange Bulletin April 24, 2001 at 6 pm

PROHA PLC'S BOARD OF DIRECTORS APPROVED THE SUBSCRIPTIONS OF THE  
OPTION ISSUE

In its meeting on April 24, 2001, Proha Plc's Board of Directors approved the subscriptions of the second subscription period of the option issue that is part of Proha's incentive system.

In the issue, a total of 1,592,720 Proha Plc stock options were subscribed entitling to a subscription of 159,272 shares in accordance with the terms and conditions of the option issue. The options were given free of charge mainly for the new personnel of Proha-group. The subscription price for the shares subscribed on the basis of the stock options was confirmed to be EUR 1.35 per share by the Board of Directors.

The Proha Board of Directors decided on the issuance of the options on February 4, 2001 on the basis of the authorization given by the Extraordinary General Meeting on December 13, 2000. The Proha Board of Directors decided on the second subscription period on April 11, 2001. The terms and conditions of the option issue were published in a stock exchange bulletin on February 5, 2001.

Proha Plc  
Pekka Pere  
President & CEO

More information

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