

Press release

Annual General Meeting of AB SKF

The Annual General Meeting of Aktiebolaget SKF, Parent Company of the SKF Group, was held in Göteborg on Tuesday, April 24, 2001, under the chairmanship of Mr Anders Scharp.

The income statements and the balance sheets of the Parent Company and the Group were adopted, together with the Board's proposal for distribution of surplus. The proposed dividend of SEK 5.25 per share was approved. To be entitled to receive the dividend for 2000, shareholders must be recorded in the share register on April 27.

The following Board members were reelected: Mr Anders Scharp, Mr Sune Carlsson, Mr Sören Gyll, Mr Helmut Werner, Mr Vito H Baumgartner, Ms Ulla Litzén, Mr Clas Åke Hedström and Mr Philip N Green.

At the statutory meeting of the Board following the Annual General Meeting, Mr Anders Scharp was elected Chairman.

Göteborg, April 24, 2001

Aktiebolaget SKF
(Publ.)