

TietoEnator is developing a next generation Solo net banking solution with Nordea

Nordea and TietoEnator have agreed on the development of a next generation Solo net banking solution for all Nordea banks: Merita, Nordbanken, Unibank and Christiania Bank. The new system will expand the range of services to be offered to customers and will bring the existing separate net banking systems operated by Nordea within the same framework.

These net banking solutions are a crucial part of TietoEnator's Finance Portal product directed at the global finance markets. The system represents the state-of-the-art in net banking and is based on the latest technologies. Personalisation will be one of the most important properties of the Finance Portal. TietoEnator will start marketing the new product in fall 2001, and the product will be ready for supply in the beginning of 2002.

Nordea is the world's leading provider of electronic financial services and one of the largest network banks. The number of Nordea's network customers is constantly increasing. By the end of this year, some 2.7 million customers are estimated to be using the bank's network services. The total customer potential for Nordea's digital banking services is 10 million people.

Mr. Bo Harald, Senior Executive Vice President, Network Services for Nordea, calls the project ? a next generation Solo service, which at the same time is Nordea's first group-wide application. It is a tangible manifestation of the new organization and serves to forge closer ties between the different parts of the group? .

Mr. Veli Pohjolainen, Senior Executive Vice President and responsible for the TietoEnator Finance Sector, says ? This deal means a significant reinforcement in the collaboration between Nordea and TietoEnator in the mobile and Internet banking business. To develop the next generation Solo will be a remarkable opening to our expansion in the global finance markets.?

The services of TietoEnator Finance Sector are based on a strategic partnership with our customers. Finance Sector's solutions business concentrates on key technologies and the goal is, via Europe, to be a global e-finance solutions provider. In addition to net banking solutions, Finance Sector also commands strong expertise in payment systems and selected capital market solutions. Finance Sector operates in 11 different countries with more than 1600 experts and over 300 customers world-wide. TietoEnator Finance Sector is the leading partner for the banking, insurance and finance sector in Northern Europe.

Further information:

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