

Copenhagen, Helsinki, Oslo, Stockholm, 25 April 2001 1(1)

## Repurchase of own shares

The Board of Nordea AB (publ) today decided, within the framework of the authorisation given by the Annual General Meeting, that the Company will repurchase a maximum of 30 million of its own shares (equivalent to approximately 1% of total shares in the company).

Such acquisitions may be made prior to the next Annual General Meeting. The purchases will be made on the Helsinki Exchanges, the Copenhagen Stock Exchange or the Stockholm Stock Exchange within the registered price interval on the exchanges in question at any given time, whereby the interval is considered to be between the highest bid price and the lowest ask price.

The purpose of the acquisition of own shares is to achieve a hedge regarding the Company's incentive programme.

The impact of the repurchase on the Company's earnings per share and return on equity will be marginally positive. Total shares issued are presently 2, 982 million.

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*Nordea is the leading financial services group in the Nordic and Baltic Sea region and operates through six business areas: Retail Banking, Corporate and Institutional Banking, Asset Management, Investment Banking, Life Insurance and Pensions and General Insurance. The Nordea Group has nearly 10 million customers, 1,260 bank branches and 125 insurance service centres in 22 countries. The Nordea Group is a world leader in Internet banking, with more than 2.3 million e-customers. The Nordea share is listed in Stockholm, Helsinki and Copenhagen.*