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Press Release

from FöreningsSparbanken

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European Investment Bank/Swedbank agreement means new opportunities for business clients

Swedbank has entered into an agreement with the European Investment Bank (EIB) the first Swedish commercial bank to do so concerning a global loan facility. The agreement entails SEK 400 million, which now becomes available to small and medium-size businesses via Swedbank.

The aim of the global loan facility is to make cheaper loans available to small and medium-size companies for financing industrial and infrastructural projects. Areas of particular focus here are health and education, efficient energy utilisation, advanced technologies and environmental protection. Loan terms will be determined by prevailing market conditions and the duration of the loan in question. The minimum loan sum will SEK 1 million; loan durations can range from four to fifteen years, depending on purpose.

-It is gratifying to see the EIB demonstrate by this agreement such faith in our position in the business market in Sweden. The new loan facility will give our clients additional opportunities to finance their operations. That is good for them and good for society. At the same time, it provides us at Swedbank with opportunities for new business, comments Håkan Berg, responsible at Swedbank for small and medium-size businesses.

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