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HiQ's net sales rise 83% with a margin of over 19%

The net sales of IT and management consultancy HiQ rose 83% to SEK 146.5 (79.9) million for Q1 2001. The profit before goodwill increased by 79% to SEK 28.3 (15.9) million, corresponding to a margin of 19.4%.

" HiQ has got off to a good start in 2001. All our market segments have performed well. Rapid technological developments in the mobile society are contributing to continued growth within industries such as telecoms, finance, motor vehicles and defence," says Lars Stugemo, CEO of HiQ.

" Our longstanding experience of high-tech solutions and business know-how within telecoms mean that we can provide customers in many industries with both technological and commercial expertise," continues Stugemo.

HiQ has been developing training simulators for JAS 39 Gripen since 1992. In March HiQ received a new order worth SEK 20 million.

" The order is the result of our longstanding experience of simulation technology combined with a solid relationship with a satisfied customer. Long-term relationships with customers constitute an unbeatable pre-requisite for profitability," says Stugemo.

HiQ is an IT and management consultant within telecoms, mobility and simulation technology that is today represented throughout the Nordic region. The company enjoys a strong financial position, boasts highly skilled staff and has forged long-term stable relationships with many customers in different industries.

HiQ's CEO Lars Stugemo will be presenting the report at HiQ's office at Sveavägen 17, 17th floor in Stockholm at 12.00 noon today, Thursday 26 April. The report can be downloaded from HiQ's web site (www.hiq.se) or ordered by calling +46 8 588 90 000.

For more information, please contact:

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HiQ is an IT and management consultancy focusing on high-tech solutions in the fields of telecoms, mobility and simulation technology. The company is a leader in these fields and the Nordic region is its domestic market. HiQ employs 440 people at offices in Sweden, Norway, Denmark and Finland. HiQ is listed on the OM Stockholm Stock Exchange. For more information, please visit our web site at www.hiq.se