



AB Volvo

Press Information

NOTIFICATION OF TELEPHONE CONFERENCE

For those who cannot attend the earlier announced press conference in Stockholm, there is a possibility to participate in a telephone conference concerning the Volvo Group's first quarter results for 2001. The telephone conference will take place on May 2 at 16.00 hrs Swedish time (15.00 UK time).

Leif Johansson, President of AB Volvo and Chief Executive Officer of the Volvo Group, will comment on the development of the Group. A Q&A session will follow the presentation. For your convenience, you will find overhead slides available on Volvo's home page at www.volvo.com, "Investor Relations/Events & Presentations" on May 2, when the result has been made official. We plan to release the report at 9.00 am.

If you would like to participate in the telephone conference, please call **+44 (0) 20 8240 8243** a few minutes before the conference starts. After the conference an instant replay will be available on +44 (0) 20 8288 4459, access code: #622 762. The replay will be available for 24 hours. Participants calling from the US, please call +1 303 267 1002. Instant replay number +1 303 804 1855, access code #1003 101. Participants should quote Volvo.

The telephone conference will also be webcasted at **www.volvo.com**, "Investor Relations/Events & Presentations".

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Press Relations

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications and aircraft engine components. The Group also provides complete solution for financing and service. The Group has about 78,000 employees, production in 25 countries and operations are carried out in more 185 markets. Annual sales of the Volvo Group amount to nearly SEK 200 billion.