



PressRelease

Trelleborg, April 26, 2001

Report from Trelleborg AB:s Annual General Meeting

The Trelleborg Annual General Meeting on April 26, 2001, attracted nearly 1,200 participants to the Söderslättshallen in Trelleborg.

In his address to the shareholders, Group CEO Fredrik Arp commented on operations during the 2000 financial year and the work in progress to create continuing growth. He then described the Trelleborg of today – a streamlined industrial Group with annual sales of approximately SEK 17 billion and around 16,500 employees in 40 countries. Today, the Nordic region accounts for just 17 percent of total Group sales, while the rest of Europe accounts for 53 percent and North America for 25 percent.

Fredrik Arp concluded his address by reporting on the Group's results for the first quarter of 2001. He noted that operating profit (excluding non-comparable items) rose by 37 percent to SEK 299 M, despite a downturn in the American market.

Dividend

The Annual General Meeting voted unanimously to adopt the Board's and the President's proposal to pay a dividend of SEK 3.75 per share. May 2 was approved as the record date for the dividend, which means that it will be paid through VPC commencing on May 7, 2001.

Dividend policy

The Board of Directors has earlier decided earlier that the the dividend should amount to between 30 and 50 percent of net profit per year over the long term. The former dividend policy stated that the dividend should correspond to about one third of net profit for the year over the long term.

Board

All of the Board members were reelected. At the statutory Board Meeting following the AGM, Rune Andersson was reelected

Chairman and Lennart Nilsson Vice Chairman of the Trelleborg Board.

Share buy-back program

The Annual General Meeting extended its earlier authorization to the Board to repurchase 10 percent of the shares outstanding in Trelleborg during the period up to the date of the next Annual General Meeting

Options program for Senior Executives

Within the framework of the options program approved by the Annual General Meeting in year 2000, the Board was also authorized to allot call options to senior executives in the Group. The program extends to a maximum of 1,100,000 shares that will be distributed among approximately 120 persons with each allotment ranging from 5,000 to 40,000 call options.

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Trelleborg AB
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Trelleborg is a global industrial group. Operations are based on spearhead competence within polymer materials and a high level of industrial know-how, combined with functional solutions and systems designed to meet the needs of our customers. The Trelleborg Group has annual sales of approximately SEK 18 billion (pro forma) with approximately 16,500 employees in 40 countries. Trelleborg consists of four business areas: Trelleborg Automotive, Trelleborg Wheel Systems, Trelleborg Engineered Systems and Trelleborg Building Systems. The Trelleborg share has been quoted on the A list of the OM Stockholm Exchange since 1964.

www.trelleborg.com