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Nordea AB (publ) has repurchased shares in the company

Following the authorisation of the Annual General Meeting on 10 April 2001 the Board of Directors of Nordea AB (publ) on 25 April 2001 decided to purchase shares in the company for purpose to achieve a hedge regarding the company's incentive programme.

During 25 and 26 April 2001 Nordea AB (publ) has accomplished that purpose by repurchasing a total amount of 17 000 000 of such shares on Stockholm Stock Exchange. The shares were purchased at an average price of SEK 63.48 per share. Total shares issued are presently 2,982 million.

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Nordea is the leading financial services group in the Nordic and Baltic Sea region and operates through six business areas: Retail Banking, Corporate and Institutional Banking, Asset Management, Investment Banking, Life Insurance and Pensions and General Insurance. The Nordea Group has nearly 10 million customers, 1,260 bank branches and 125 insurance service centres in 22 countries. The Nordea Group is a world leader in Internet banking, with more than 2.3 million e-customers. The Nordea share is listed in Stockholm, Helsinki and Copenhagen.