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### **Deal closed about Berlin based company Bewag**

**After final negotiations Friday in Berlin, the parties have reached an agreement on the future ownership of the Berlin based energy company Bewag AG.**

The agreement, which has been closed between Vattenfall, Mirant and HEW has been recognized by Berlin's political authorities. Thereby the preconditions are set for the creation of a so called fourth power on the German energy market.

Due to this agreement the decree of the arbitration court will not be needed.

"I am very satisfied with this agreement. It will make it possible to fulfil our strategy and become at leading European energy company", says Vattenfall's CEO Lars G Josefsson.

The immediate task for Bewag, Vattenfall, Mirant, HEW and Veag/Laubag will now be to find a mutually acceptable solution where Mirant and Vattenfall have a partnership, with Vattenfall in a leading role.

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*Vattenfall's vision is to be a leading European energy company. The Nordic region, Poland and Germany are its domestic markets. Today, Vattenfall generates power and supplies energy solutions to 2.2 million customers in the Nordic region and northern Europe. The largest electricity customers are industrial plants and energy companies. Vattenfall's main products are electricity, heat and natural gas, as well as network, consulting and maintenance services. Vattenfall's net sales in 2000 amounted to almost SEK 32 billion. Sales included 83 TWh electricity and 17 TWh heat.*