

2010-10-22

## **Press release**

## AAK continues to adapt and strengthen Group Management; Bo Svensson responsible for Technical Products & Feed.

Bo Svensson will continue to work as Vice President of the business area Technical Products & Feed and as Site Manager for operations in Karlshamn. Bo will also be part of AAK's Group Management.

Bo was previously responsible for communications, investor relations and CSR.

Bo Svensson, 59 years, is educated in food engineering, and during his extensive career in the AAK Group he has worked with both commercial and communications issues. In the past year he has worked as acting manager of both areas.

– I am pleased to welcome Bo Svensson as the permanent manager of the business area Technical Products & Feed in AAK and as Site Manager for operations in Karlshamn. Both areas are very important for AAK's future development, said Arne Frank, CEO of AAK. – As acting manager during the past year, Bo has – along with his team – already achieved major improvements.

– I look forward to continue working as business area manager as I know AAK as a very strong player in the market. As head of Technical Products & Feed and as Site Manager, I, along with my team, will do my best to support and develop AAK in the future with an even stronger focus on organic growth, organic growth driven by product development and more focused efforts when it comes to the commercial aspects, said Bo Svensson.

Bo Svensson will be based in Karlshamn.

For more information, please contact

Arne Frank CEO and President Phone +46 40 627 83 10.

## Facts about AAK

AarhusKarlshamn is the world's leading producer of high value-added speciality vegetable fats. These fats are characterized by a high technological content and are used as substitute for butter-fat and cocoa butter, transfree solutions for fillings in chocolate and confectionery products, and in the cosmetics industry. AarhusKarlshamn has production facilities in Denmark, Mexico, the Netherlands, Sweden, Great Britain, Uruguay and the US. The company is organised in three Business Areas; Chocolate and Confectionery Fats, Food Ingredients and Technical Products & Feed. Further information on AarhusKarlshamn can be found on the company's website <u>www.aak.com</u>