

Helsingborg, Sweden, November 1, 2010



Nomination Committee for ReadSoft appointed

At ReadSoft's Annual General Meeting for 2010 the shareholders decided that the Chairman of the Board shall invite minimum three and maximum five of the largest shareholders as per September 30, 2010, to appoint one representative each and to together with the Chairman of the Board comprise the Nomination Committee.

In accordance with the decision by the Annual General Meeting, held on April 20, 2010, a Nomination Committee has been established.

The Nomination Committee for the next Annual General Meeting in 2011 consists of Jan Andersson, Lars Appelstål, Hans Forssman, representative of Skandia Life Insurance Company, Peter Edwall, representative of Ponderus Securities AB and Göran E. Larsson, Chairman of the Board of Directors of ReadSoft.

The Nomination Committee shall, for the Annual General Meeting 2011, submit proposals with respect to the number of Directors of the Board, the compensation to the Directors, the election of the Directors, the election of the Chairman, the election of the Meeting's Chairman and, where applicable, the election of auditors and the auditors' fees.

Shareholders who wish to submit a recommendation to the Nomination Committee may send the recommendation to Göran E Larsson at the following address:

Göran E Larsson
Eddavägen 16
182 63 Djursholm
Sweden

Email: gla@eddaconsult.se

For additional information, please contact:

ReadSoft AB (publ)

Göran E. Larsson, Chairman of the Board

Phone: +46 705 65 68 69

Lars Hörberg, Legal Counsel

Phone: +46 708 37 66 53

Email: lars.hoerberg@readsoft.com

Johan Holmqvist, Vice President, Corporate Communications

Phone: +46 708 37 66 77

Email: johan.holmqvist@readsoft.com



PRESS RELEASE

About ReadSoft

ReadSoft is a leading global provider of software solutions for Document Process Automation. ReadSoft's software enables companies to automate document processes such as [accounts payable processing](#), [document capture](#), [document sorting](#), and [order to cash](#). ReadSoft is by far the world's number one choice for [automated invoice processing](#), especially into business systems from [SAP](#) and [Oracle](#). Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.