

For filings with the FSA include the annex

For filings with issuer exclude the annex

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	EnQuest PLC
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="checked" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	Lorito Holdings (Guernsey) Limited & Zebra Holdings and Investments (Guernsey) Limited both of 1st & 2nd Floors, Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	N/A
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	29 October 2010
<b>6. Date on which issuer notified:</b>	1 November 2010
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	14 %

**8. Notified details:****A: Voting rights attached to shares** <sup>viii, ix</sup>

Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
Ordinary  GB00B635TG28	92,864,417 & 20,373,393	92,864,417 & 20,373,393	89'364'417 & 18'445'148	89'364'417 & 18'445'148	Nil	13.91%	Nil

**B: Qualifying Financial Instruments**

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments**<sup>xv, xvi</sup>

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta

**Total (A+B+C)**

Number of voting rights	Percentage of voting rights
107'809'565	13.91 %

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:** <sup>xxi</sup>

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## Proxy Voting:

<b>10. Name of the proxy holder:</b>	N/A
<b>11. Number of voting rights proxy holder will cease to hold:</b>	N/A
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	N/A

<b>13. Additional information:</b>	<p>Notification is based on a total voting rights figure of 775,027,922.</p> <p>Lorito Holdings (Guernsey) Limited holds 89,364,417 EnQuest shares</p> <p>Zebra Holdings and Investments (Guernsey) Limited holds 18'445'148 EnQuest shares</p>
<b>14. Contact name:</b>	<p>Paul Waters Company Secretary</p>
<b>15. Contact telephone number:</b>	<p>+44(0)20 7925 4900</p>