



Faberge AB (publ)

PRESS RELEASE

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Faberge transfers a property in Östermalm to joint-owned housing development company

As announced earlier, Faberge and Oscar Properties Invest AB have formed a joint venture for the development of tenant-owner flats in Stockholm. The company will acquire properties for new builds or conversion of existing buildings into residential units, which will then be transferred to tenant-owner associations.

Faberge has transferred the Guldfisken 18 property to the development company with takeover on 1 November 2010. The purchase consideration is SEK 215m. Since this amount corresponds to the most recent market valuation, the sale will not generate any realised profit.

“We are delighted to continue this joint project, whereby the potential of our existing buildings will be supplemented with Oscar Properties’ specific expertise in developing and selling tenant-owner flats,” says Faberge’s CEO Christian Hermelin.

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For further information, please contact:

Christian Hermelin, CEO, Faberge, Tel: +46 (0)8-555 148 25, +46 (0)733-87 18 25

Åsa Bergström, Executive Vice President and CFO, Tel: +46 (0)8-555 148 29, +46 (0)706-66 13 80

Annette Kaunitz, Head of Corporate Communications, Tel: +46 (0)8-555 148 20, +46 (0)708-390 337

This constitutes information that Faberge AB (publ) may be legally obliged to publish under the Securities Market Act and/or the Financial Instruments Trading Act. The information was released for publication at 8:00 am CET on 2 November 2010.

Faberge AB (publ) is one of Sweden’s leading property companies focusing on commercial premises. The carrying amount of the company’s property portfolio is approximately SEK 28.1bn. The portfolio is concentrated in the Stockholm region and has an annualised rental value of SEK 2.2bn and a lettable area of 1.2m sqm. Faberge’s shares are listed on the Nasdaq OMX Stockholm, Large Cap segment.