

Press Release

3 November 2010 – 2.00 pm

Peab acquires A-frakt

Peab has today acquired all shares in A-frakt AB. The company, with its seat in Arvidsjaur, conducts transportation activities in northern Sweden. A-frakt has five employees and about twenty haulers with vehicles connected. Operations will be conducted under the Cliffton brand. Turnover for 2009 amounted to SEK 110 million.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

The information was submitted for publication at 2.00 pm on 3 November 2010.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 13,000 employees and net sales exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.

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