

Sandvik Mining and Construction designated as preferred supplier for Rio Tinto's expansion of Pilbara iron ore capacity in Australia

Rio Tinto Iron Ore has confirmed to proceed with Sandvik Mining and Construction as the preferred supplier of mobile machines for the iron ore capacity expansion to 283 million tonnes per annum in the Pilbara region of Western Australia.

This capacity expansion project includes the delivery and commissioning of 9 Sandvik mobile machines before mid of 2013 at several port and mine sites in the Pilbara and several machines in the year thereafter.

As the largest mining project ever undertaken in Australia it confirms Rio Tinto's strength as Australia's leading longterm supplier of iron ore. Rio Tinto is a global leader in the exploration, mining and processing of minerals and metals, including aluminum, copper, diamonds, energy products, gold, industrial minerals and iron ore.

During the past 15 years of cooperation, Sandvik has successfully completed several Materials Handling projects by providing 32 mobile machines for Rio Tinto Iron Ore in



Sandvik reclaimers and stackers will contribute to increased Pilbara iron ore production capacities

Australia, including similar projects at Dampier and Cape Lambert in the Pilbara Region.

"This collaborative partnership confirms Sandvik's strong customer offering and demonstrates our capabilities of providing excellent technical solutions based on Sandvik's vast competence in designing materials handling equipment," says Harald Grosshammer, RPLM - Materials Handling Projects and Systems.

Sandviken, 4 November 2010

Sandvik Aktiebolag (publ)

Sandvik AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 01:00 CET on 4 November 2010.

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Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, equipment and tools for the mining and construction industries, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. In 2009 the Group had about 44,000 employees and representation in 130 countries, with annual sales of nearly SEK 72,000 M.

Sandvik Mining and Construction is a business area within the Sandvik Group and a leading global supplier of equipment, cemented-carbide tools, service and technical solutions for the excavation and sizing of rock and minerals in the mining and construction industries. Annual sales 2009 amounted to about SEK 32,600 M, with approximately 14,400 employees.

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