

New prop trading firm MVS Trading deploys Orc Software trading solutions for advanced options trading

<u>Chicago, Thursday, November 4, 2010</u> — Orc Software (SSE: ORC), a leading provider of technology and services for the global financial industry, announces that Chicago-based trading firm MVS Trading has deployed Orc Trading as the options trading platform for the firm. The order was booked in Q4 2010, and the contract is based on Orc's licensing subscription model.

MVS Trading, a new trading firm started by industry veteran Alan Sartin, is deploying Orc Software's trading platform for advanced options trading. They will be taking advantage of Orc's new functionality for volatility trading that allows them to manage volatilities in Orc quickly and easily. MVS Trading is seeking to grow their trading business aggressively with new traders and advanced technology.

Alan Sartin, Owner of MVS Trading, notes, "Having used Orc successfully at previous firms, we knew that Orc was the right solution for our sophisticated trading needs. Orc helps us to make better trades, more quickly and easily than we can on our own. We are currently seeking new traders to help leverage our investment in Orc to grow our firm aggressively."

Steve Lukes, VP of Americas Sales at Orc Software, comments, "In today's competitive trading environment, we're seeing more and more firms look for solutions from Orc to help them gain an edge. Solid technology with the functionality that options and volatility traders demand is a requirement for our customers, and firms like MVS Trading continue to deploy Orc technology to meet their needs."

The Orc Trading solution family is used by leading financial firms worldwide for market making, volatility trading and high frequency trading. Together with access to the major cash and derivatives markets and a network of brokers, this is truly an unmatched offering. Orc Trading is available both as deployed software and as a managed service.

About Orc Software's revenue model

Standard agreements follow Orc's licensing subscription model, a flexible approach designed to streamline the customer on boarding process and provide ease of access to software updates, together with a mature support framework. Customers are invoiced quarterly, in advance, and revenue allocated to the invoicing period.

About Orc Software

Orc is a leading provider of technology and services for the global financial industry. Orc delivers trading and market access solutions used by proprietary trading and market making firms, investment banks, hedge funds and brokerage houses worldwide.

Available as deployed software or as managed services, Orc develops and provides the tools needed for running profitable trading or brokerage businesses in today's competitive and ever-changing markets.

With market presence in all major global financial centers, Orc provides sales and support services from its offices across EMEA, the Americas and the Asia-Pacific regions.

Orc Software is publicly traded on NASDAQ OMX Stockholm (SSE: ORC).

www.orcsoftware.com

About MVS Trading

MVS Trading, LLC is a new, proprietary options trading business providing senior options traders with technology that is unmatched in the industry. One of our goals is to assist skilled option traders in making the transition from "on the floor" trading to the electronic playing field upstairs. We provide an office environment that makes traders feel as energized as they did when they were in the trading pits.

Our plan is to put traders in the "cockpit," a seat that will provide incredibly fast execution to all exchanges with a single click. MVS Trading's business vision and mission statement are centered around building a world-class options trading company that will be the exemplary model of fairness to skilled traders. We are leveraging the talents of top traders with vast but different skill sets and are in the process of capitalizing on a trading room with unparalleled energy and the best equipment and software on the market. We believe in offering traders that want a fair deal, no overhead, the best system on the market (with incredible drive for constant improvement) and an opportunity to be part of a team and business with explosive growth. MVS Trading, LLC is the only place a serious option trader should be.

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