



LARS BERGSTRÖM NEW PRESIDENT AND CEO OF SECO TOOLS AB

Lars Bergström has been appointed new President and CEO of Seco Tools AB. He will take up his new position in the first quarter of 2011.

Lars Bergström, 52 years old, holds a Master of Science in Engineering from the Royal Institute of Technology in Stockholm and an MBA from Uppsala University. Lars has a long experience from the Swedish engineering industry, and today holds the position as President and CEO of listed BE Group AB. Lars was previously for instance President and CEO of Karoline Machine Tools (KMT) and held several leading positions within the ABB Group.

Fagersta, 8 November 2010

SECO TOOLS AB (publ)

The information contained herein is subject to the disclosure requirements of Seco Tools AB under the Swedish Securities Exchange and Clearing Operations Act and/or the Financial Instruments Trading Act. This information was submitted for publication on 8 November 2010, 8:45 a.m. CET.

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Previously published information can be found under "About Seco Group/Investor Relations" on the Seco Tools website (www.secotools.com). Seco Tools AB's corporate registration number is 556071-1060 and the company's address is Seco Tools AB, SE-737 82 Fagersta, Sweden. The telephone number to the Group head office is +46 223-400 00.