

Press release

November 8, 2010

New President and CEO to be recruited for BE Group

Lars Bergström leaves his position as President and Chief Executive Officer of BE Group for a corresponding position in another company. Lars Bergström's leave will be effective as from year-end.

"Lars Bergström has in a commendable way driven the development of the company during his time as CEO", says Chairman Carl-Erik Ridderstråle.

A recruitment process for the appointment of a new president and CEO is ongoing and is expected to be finalized during November.

The Board of Directors of BE Group

For further information, please contact:

Carl-Erik Ridderstråle, Chairman of the Board
tel: +46 (0)705 22 07 56

The information in this report is such that BE Group AB (publ) is required to disclose pursuant to the Swedish Securities Exchange and Clearing Operations Act and/or the Swedish Financial Instruments Trading Act. The information was released for publication on November 8, 2010 at 8.45 a.m. CET.

BE Group, listed on the Nasdaq OMX Stockholm, is one of the leading trading and service companies for steel and other metals in Europe. The Group has about 10,000 customers, primarily in the construction and engineering industries. BE Group provides various forms of service for steel, stainless steel and aluminium applications. In 2009, the company reported sales totaling SEK 4.3 billion. BE Group has slightly less than 900 employees in nine countries in northern Europe, where Sweden and Finland are its largest markets. The head office is located in Malmö, Sweden. Read more about BE Group at www.begroup.com