

November 8, 2010

# Press release

## Extraordinary General Meeting in AarhusKarlshamn AB

At today's extraordinary general meeting in AarhusKarlshamn AB (publ) it was resolved, in accordance with the Board of Directors' proposal, to implement an incentive programme for senior executives and key employees by way of an issue of up to 1,500,000 subscription warrants entitling to subscription for the equivalent number of new shares in AarhusKarlshamn AB.

The issue shall be directed to the wholly-owned subsidiary AarhusKarlshamn Invest AB for the purpose of transferring them to senior executives and key employees. The warrants shall be issued to the subsidiary at a price of SEK 24 (the subscription price is subject to material changes in the price per share in AarhusKarlshamn AB and to other valuation parameters in connection with the market valuation of the subscription warrants). Subscription and payment for the subscription warrants shall be made by 1 December 2010 at the latest, with a right for the Board of Directors to extend these time limits.

The reason for the deviation from the shareholders' preferential right is that the Board of Directors is of the opinion that an incentive programme which offers senior executives and key employees the opportunity to take part of an increase in value of the company will lead to an enhanced interest in the company's development, as well as the company's share price development, and stimulate a continued loyalty towards the company over the forthcoming years. An incentive programme is also expected to contribute to the possibilities to recruit and retain competent employees.

At full subscription of the issue and full exercise of the subscription warrants, the share capital may be increased by a total of SEK 15,000,000, which represents approximately 3.67 per cent of the company's present share capital. All in all, the programme may at full exercise result in a total dilution of approximately 3.54 per cent in relation to the share capital on a fully diluted basis, calculated as the number of new shares in proportion to the number of existing and new shares.

For further information, please refer to the Board of Directors' complete proposal held available at AarhusKarlshamn AB's website, [www.aak.com](http://www.aak.com), and at AarhusKarlshamn AB's head office in Malmö.

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### **Facts about AAK**

*AarhusKarlshamn is the world's leading producer of high value-added speciality vegetable oils and fats. These fats are characterized by a high technological content and are used as substitute for butter-fat and cocoa butter, transfree solutions for fillings in chocolate and confectionery products, and in the cosmetics industry. AarhusKarlshamn has production facilities in Denmark, Mexico, the Netherlands, Sweden, Great Britain, Uruguay and the US. The company is organised in three Business Areas; Chocolate and Confectionery Fats, Food Ingredients and Technical Products & Feed. Further information about AarhusKarlshamn can be found on the company's website [www.aak.com](http://www.aak.com)*

A company in the AAK Group