



Faberge AB (publ)

## **PRESS RELEASE**

**16 November 2010, 08:00 am CET**

### **The Administrative Court is trying new cases concerning tax evasion**

The Administrative Court is trying additional cases under the Swedish Tax Evasion Act for Faberge. The increased tax assessment, including the new cases, amounts to SEK 7 098m, and a total tax demand of SEK 2 038m, including tax penalty.

Faberge contests the Swedish Tax Agency's demand and maintain its previous view that the sales were accounted for and declared in compliance with applicable rules. This assessment is shared by external legal experts and tax advisors that have analysed the sales and the Tax Agency's reasoning. No provision has been made in Faberge's balance sheet. However, until further notice, the amount is instead being recognised as a contingent liability, as in previous financial statements.

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This constitutes information that Faberge AB (publ) may be legally obliged to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. The information was released for publication at 08:00 am CET on 16 November 2010.

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*Faberge AB (publ) is one of Sweden's leading property companies focusing on commercial premises. The carrying amount of the company's property portfolio is approximately SEK 28.1bn. The portfolio is concentrated to the Stockholm region and has an annualised rental value of SEK 2.2bn and a lettable area of 1.2m sqm. Faberge's shares are listed on Nasdaq OMX Stockholm, Large Cap segment.*