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PRESS RELEASE NOVEMBER 18th, 2010

PUBLICATION OF SUPPLEMENT TO PROSPECTUS REGARDING OFFER TO SUBSCRIBE FOR SHARES IN MOBERG DERMA AB (PUBL)

Today Moberg Derma AB (publ) ("Moberg Derma") has published a supplement to the previously published prospectus regarding offer to subscribe for shares in Moberg Derma. The supplementary prospectus has been prepared due to that Moberg Derma on November 16, 2010 has been granted the permit to initiate a clinical phase II-trial for MOB-015 from the Swedish Medical Products Agency.

The supplementary prospectus, which has been approved and registered with the Swedish Financial Supervisory Authority, must be read together with the prospectus in all parts. The supplementary prospectus and the prospectus are available electronically on Moberg Derma's website, <u>www.mobergderma.se</u> and on E. Öhman J:or Fondkommission AB's website, <u>www.ohman.se</u>.

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About Moberg Derma

Moberg Derma AB, based in Stockholm, develops patented topical pharmaceuticals for the treatment of common disorders through the use of innovative drug delivery. The company's products are based on proven compounds, which reduce time to market, development costs and risk. The portfolio covers projects in the preclinical phase to approved and launched products. The Company began operations at the Karolinska Institute in Stockholm in 2006. Moberg Derma is owned by institutional and private investors, Board and management. For further information, please visit: www.mobergderma.se