

## Alpcot Agro Final Harvest Report 2010

**Alpcot Agro AB has completed the harvest for 2010. The total gross harvest for Alpcot Agro in 2010 amounted to about 98,900 tonnes in Russia and about 10,900 tonnes in Ukraine, excluding fodder crops.**

- The total harvested area was about 65,500 hectares in Russia and about 5,300 hectares in Ukraine.
- As have been communicated earlier, yields have been negatively affected by the harsh winter and the extreme drought during the summer, especially in the Russian inland.
- The average yield for winter wheat was about 1.70 tonnes per hectare in Russia, and 2.60 tonnes per hectare in Ukraine. In Ukraine, the yields have not been as affected by the drought as in Russia, e.g. the yield for corn reached 8.10 tonnes per hectare.
- Alpcot Agros winter planting campaign has been completed according to plan. The company has planted about 38,000 hectares of winter wheat in the Russian inland, and about 4,400 hectares of winter wheat and 3,700 hectares of winter rape in Kaliningrad. In addition, the company has planted about 5,400 hectares of winter wheat and 1,000 hectares of winter rape in Ukraine. Hence, the total winter planted area amounts to 52,500 hectares.

The final harvest figures for Russia and Ukraine can be found in the tables below.

### **Russia, final harvest**

<b>Crop</b>	<b>Harvested area, hectares</b>	<b>Gross weight, tonnes</b>	<b>Gross yield, tonnes per hectare</b>
Winter wheat	33,300	56,500	1.70
Sunflower	13,700	12,200	0.89
Spring wheat	4,200	5,200	1.24
Spring rape	3,000	2,700	0.90
Barley	2,900	6,500	2.24
Winter rape	1,800	4,100	2.25
Corn	1,600	1,500	0.94
Buckwheat	1,500	500	0.37
Beans	1,400	2,600	1.81
Sugar beet	400	3,600	8.30
Other	1,700	3,500	n/a
<b>Total</b>	<b>65,500</b>	<b>98,900</b>	<b>1.51</b>

### **Ukraine, final harvest**

<b>Crop</b>	<b>Harvested area, hectares</b>	<b>Gross weight, tonnes</b>	<b>Gross yield, tonnes per hectare</b>
Winter wheat	1,300	3,500	2.60
Sunflower	1,200	1,800	1.46
Mustard	800	400	0.50
Buckwheat	700	700	0.97
Winter rape	600	600	0.94
Corn	400	3,500	8.10

Other	300	400	n/a
<b>Total</b>	<b>5,300</b>	<b>10,900</b>	<b>2.06</b>

Comment from the CEO Björn Lindström:  
Alpcot Agro has completed the 2010 harvest with a total crop production of about 110,000 tonnes. On one hand, the yields are in general disappointing, in particular in Russia, but they have to be seen in light of the historic drought in Russia this summer. On the other hand, the drought has created a tight domestic grain market in Russia. The tightness in the market will probably remain the next few years, which should result in favourable prices. The higher prices so far this autumn compensate to a great extent the lower yields.

Stockholm, 19 November 2010

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***About Alpcot Agro AB (publ)***

*Alpcot Agro is a Swedish limited liability company incorporated in 2006. The Company's objective is to generate an attractive total return on invested capital by acquiring and farming agricultural land in Russia and in other CIS member states. The shares in Alpcot Agro are listed on First North under the ticker ALPA and the Company's Certified Adviser is Remium. Additional information is available on [www.alpcotagro.com](http://www.alpcotagro.com).*