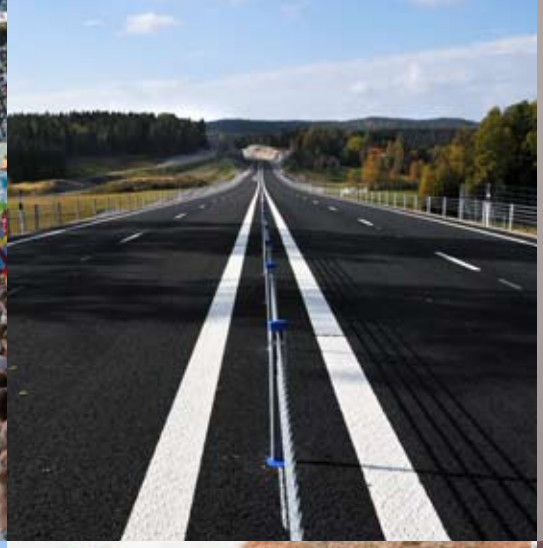







PEAB AB
INTERIM REPORT
JANUARY– SEPTEMBER 2010.

Operative net sales increased by 4 percent to SEK 26,615 million (25,614)

Operative operating profit amounted to SEK 1,094 million (1,203)

Earnings per share before dilution amounted to SEK 2.71 (3.25)

Orders received during the first nine months increased by 18 percent to SEK 28,708 million (24,354)

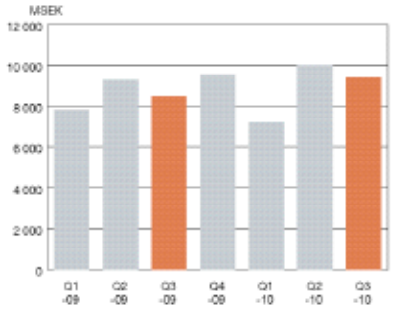
Order backlog in Construction and Civil Engineering hit an all time high and has grown by 26 percent since the beginning of 2010 to SEK 30,753 million

Continued positive trend in Peab's own housing developments

PEAB

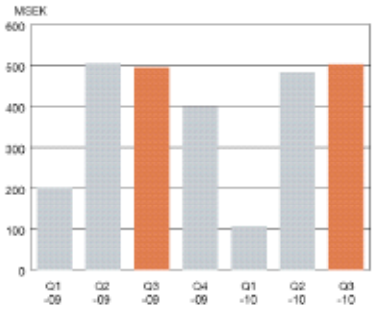
INTERIM REPORT JANUARY - SEPTEMBER 2010

Operative net sales



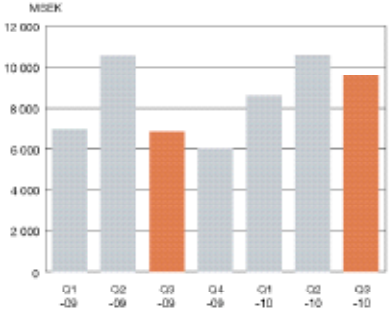
Group operative net sales for January-September 2010 amounted to SEK 26,615 million (25,614), which was an increase of 4 percent. Even after adjustments for acquired and divested units operative net sales increased by 4 percent compared with the same period the previous year.

Operative operating profit



Operative operating profit for January-September 2010 amounted to SEK 1,094 million compared with SEK 1,203 million for the same period the previous year.

Construction and Civil Engineering Orders received per quarter



Orders received for January-September 2010 amounted to SEK 28,708 million compared to SEK 24,354 million for the same period the previous year. Order backlog amounted to SEK 30,753 million compared with SEK 24,487 million per 31 December 2009.

Group

MSEK	Jan-Sep 2010	Jan-Sep 2009	Oct-Sep 2009/2010	Jan-Dec 2009	Financial objectives
Operative net sales	26,615	25,614	36,141	35,140	
Net sales	26,507	25,640	35,735	34,868	
Operative operating profit	1,094	1,203	1,492	1,601	
Operative operating margin, %	4.1	4.7	4.1	4.6	
Operating profit	1,067	1,202	1,438	1,573	
Operating margin, %	4.0	4.7	4.0	4.5	
Pre-tax profit	1,049	1,242	1,426	1,619	
Profit for the period	786	932	1,155	1,301	
Earnings per share before dilution, SEK	2.71	3.25	3.98	4.52	
Return on equity, %	16.1 [1)]	23.8 [1)]	16.1	18.7	> 20%
Equity/assets ratio, %	26.2	26.8	26.2	28.6	> 25%

[1)] Calculated on rolling 12 months

NEW CONTRACTS DURING THE THIRD QUARTER

We received several major contracts during the third quarter, including:

- Peab has been commissioned to build an emergency building at Air Force base F17 in Ronneby. Peab received the order from the Swedish Fortifications Agency and the value of the contract is SEK 56 million.
- Peab has been contracted to rebuild the National Road 56 between Västerås and Sala to a so-called 2+1 highway with central barrier. The customer is Swedish Transport Administration and the contract amounts to SEK 112 million.
- Peab has been commissioned to do the groundwork for the construction of a sawmill in Värö. Peab received the order from Södra Timber AB and the value of the contract is SEK 74 million.
- Peab has been contracted to carry out renovation of 473 apartments in Upplands Väsby. The customer is Väsbyhem AB and the contract amounts to SEK 106 million.
- Peab has been commissioned to build 203 new apartments in Oslo. The customer is the tenant company USBL and the contract amounts to NOK 363 million.
- Peab has sold three rental projects to Tornet Bostadsproduktion AB, of which two are located in Jönköping and one in Helsingborg. 220 new rental apartments will be built. The total order is worth around SEK 270 million and the projects will be reported in the fourth quarter of 2010.
- Peab has been contracted to build a new heating plant in Landskrona. The client is Landskrona Kraft AB and the contract amounts to SEK 113 million.
- Peab has been contracted to build 204 new rental apartments in the district Luthagen in Uppsala. The client is Uppsalahem AB and the contract amounts to SEK 228 million.
- Peab has been contracted to build 5 km double-track railway in and outside Motala. The customer is Swedish Transport Administration and the contract amounts to SEK 477 million.

COMMENTS BY THE CEO



Recovery in Nordic construction has accelerated this autumn and the first nine months of 2010 in Peab have been characterized by a steadily improving market.

Orders received during January-September 2010 amounted to SEK 28.7 billion compared to SEK 24.4 billion for the same period in 2009, which is an increase by 18 percent. The order backlog, which is the highest ever in Peab's history, increased to SEK 30.8 billion compared to SEK 24.5 billion at the end of 2009.

Operative net sales during January-September 2010 were SEK 26,615 million (25,614), which corresponds to an increase of 4 percent. Operative operating profit for the period amounted to SEK 1,094 million (1,203). The unusually severe winter weather had a negative effect on net sales and operating profit during the first quarter. Production tempo has thereafter been high but operating profit has been affected by lower margins in orders received in 2009.

Peab sold 1,755 (731) of own developed homes and started production on 1,810 (517) during the period. We have a good platform to start up new projects in the future since 75 percent (78) of our housing in production is already sold and demand is high. Orders have also accelerated for rental projects from municipal and private property companies. Cooperation in the newly formed real estate company Tornet is functioning according to plan with a number of ongoing and planned housing projects.

The Nordic construction market has recovered more quickly than anticipated after a weak 2009.

In Sweden start-ups in apartment building projects increased the most, but single home construction is growing as well. Despite the fact that housing construction is expected to be one of the fastest growing sectors in 2011 there will continue to be a shortage of housing in growth centres. Start-ups of offices and other commercial premises are also a telltale sign of growth. The market is expected to continue to expand in 2011 as a result of higher employment in the service sector and rising rent levels. Construction in the public sector has been stimulated because this is an election year and the fact that a large number of projects have commenced. In addition, there is a considerable need to refurbish public premises and to make energy-related investments. Investments in civil engineering are expected to remain the same in 2010. For 2011 investments are forecasted to increase.

We must be able to handle everything that comes with an improving economy such as lack of capacity, price hikes and short delivery times. We intend to grow with the ambition to be the Nordic community builder, combining profitability with a great interest in developing society.

Mats Paulsson
CEO and President

CHANGED ACCOUNTING PRINCIPLES FOR HOUSING

From 1 January 2010 Peab applies IFRIC 15, Agreements for the Construction of Real Estate, in the reporting. As a result of the new principle IAS 18, Revenue, will be applied to Peab's housing projects in Finland and Norway as well as Peab's own single homes in Sweden. Revenue from these projects will be recognised first when the home is handed over to the buyer.

Application of IFRIC 15 has not entailed any changes in Peab's internal project steering or financial follow-up. Segment reporting will continue to be based on the percentage of completion method since this mirrors how executive management and the Board monitor the business.

There is a bridge in segment reporting between operative reporting according to the percentage of completion method and legal reporting.

The comparable items for 2009 below have been recalculated according to the new accounting principle. For more information concerning the recalculation of comparable items for 2009, please see pages 14-15.

NET SALES AND PROFIT

Group operative net sales for January-September 2010 amounted to SEK 26,615 million (25,614), which was an increase of 4 percent. Even after adjustments for acquired and divested units operative net sales increased by 4 percent compared with the same period the previous year. Adjustments in housing reporting affected net sales by SEK -108 million (26). Group net sales for January-September 2010 increased by 3 percent to SEK 26,507 million (25,640). Of the period's net sales, SEK 4,122 million (3,354) was attributable to sales and production outside Sweden.

Operative operating profit for January-September 2010 amounted to SEK 1,094 million compared to SEK 1,203 million for the same period the previous year. Adjustments in housing reporting affected operating profit by SEK -27 million (-1). Operating profit for January-September 2010 amounted to SEK 1,067 million compared with SEK 1,202 million for the same period the previous year. Depreciation for the period amounted to SEK 537 million (544).

The unusually severe winter weather had a negative effect on net sales and operating profit during the first quarter. Production tempo has thereafter been high but operating profit has been affected by lower margins in orders received in 2009.

Net financial items amounted to SEK -18 million (40), of which net interest expense amounted to SEK -130 million (-137). The effect of valuing financial instruments at fair value affected net financial items by SEK 102 million (175), of which the income effect of valuing the Brinova holding at fair value amounted to SEK 110 million (169). The shareholding is reported at market price on the balance sheet date.

Pre-tax profit amounted to SEK 1,049 million compared with SEK 1,242 million for the same period the previous year.

Tax for the period was SEK -263 million (-310).

Profit for the period amounted to SEK 786 million (932).

FINANCIAL POSITION

The equity/assets ratio on 30 September 2010 was 26.2 percent compared with 28.6 percent at previous year-end. Interest-bearing net debt amounted to SEK 6,191 million compared to SEK 4,571 million at previous year-end. The increase is in part due to dividends paid, an increase in working capital, the acquisition of Fältjägaren Fastigheter AB and the purchase of shares in Catena AB. The average interest rate in the loan portfolio on 30 September 2010 amounted to 2.4 percent (2.1).

Group liquid funds, including non-utilised credit facilities, amounted to SEK 4,908 million at the end of the period compared with SEK 6,709 million on 31 December 2009.

At the end of the period, Group contingent liabilities, excluding joint and several liability in trading and limited partnerships, amounted to SEK 1,621 million compared with SEK 1,999 million on 31 December 2009. Of contingent liabilities, obligations to tenant-owners' associations under construction amounted to SEK 1,496 million compared with SEK 1,624 million at year-end.

INVESTMENTS

Net investment of tangible and intangible assets amounted to SEK 342 million during the period. Net investments were SEK 960 million during the same period last year, of which SEK 419 million was part of the acquisition of Annehem Fastigheter. Project and development properties were acquired for a total of SEK 350 million (771) during the period January-September 2010.

CASH FLOW

Cash flow from current operations before changes in working capital was SEK 1,083 million (1,365), which was charged with paid tax of SEK -184 million attributable to the fiscal year 2008. Cash flow from changes in working capital was SEK -699 million (-1,194). Included in the change in working capital are project and development properties invested with SEK -263 million (-625).

Cash flow from investment activities amounted to SEK -792 million compared with SEK -392 million the same period last year. This includes the acquisition of project and development properties through company acquisitions. In addition, Peab acquired 19.4 percent of the shares in Catena AB during the period. Investments in machinery have increased compared to the same period last year.

Cash flow before financing amounted to SEK -408 million compared with SEK -221 million for the same period last year.

PERSONNEL

At the end of the period, the company had 13,873 employees compared with 13,312 at the same time the previous year.

COMMENTS ON THE BUSINESS AREAS

CONSTRUCTION

The Construction business area comprises the Group's construction related services and is run in five divisions in Sweden, one division in Norway and one division in Finland.

Operative net sales for January-September 2010 amounted to SEK 16,634 million compared with SEK 16,359 million for the same period the previous year, which corresponds to an increase of 2 percent. After adjustments for acquired and divested units the increase was 1 percent.

Operative operating profit for the period amounted to SEK 594

million compared with SEK 620 million during the same period the previous year. Operative operating margin sank to 3.6 percent compared with 3.8 percent for the same period the previous year. Operative operating margin for the latest rolling 12-month period was 3.5 percent, compared with 3.6 percent for full year 2009.

The unusually severe winter weather had a negative effect on net sales and operating profit during the first quarter.

CIVIL ENGINEERING

The Civil Engineering business area consists of civil engineering related operations and is run in a single Nordic division.

Net sales for January-September 2010 amounted to SEK 7,345 million compared with SEK 6,639 million the same period the previous year, which corresponds to an increase of 11 percent. Even after adjustments for acquired and divested units the increase was 11 percent.

Operating profit for the period amounted to SEK 243 million compared with SEK 328 million for the same period the previous year. Operating margin sank to 3.3 percent compared with 4.9 percent for the same period the previous year. Operating margin for the latest rolling 12-month period was 3.6 percent compared with 4.8 percent for full year 2009.

The unusually severe winter weather as well as tougher competition on the civil engineering market had a negative effect on both net sales and profits.

INDUSTRY

The Industry business area is run in two divisions, Industry and Construction systems. Both of them are focused on the Nordic construction and civil engineering markets.

Net sales for January-September 2010 amounted to SEK 6,243 million compared with SEK 5,557 million for the same period the previous year, which corresponds to an increase of 12 percent. After adjustments for acquired and divested units net sales increased by 16 percent.

Operating profit for the period amounted to SEK 384 million compared with SEK 392 million for the same period the previous year. Operating margin sank to 6.2 percent compared with 7.1 percent for the same period the previous year. Operating margin for the latest rolling 12-month period was 6.1 percent, compared with 6.8 percent for full year 2009.

The first quarter is normally characterised by less activity than the other quarters in all the units in the business area because of the winter climate, which this year was unusually severe. However, the business area has recovered as a result of increased activity in both construction and civil engineering operations.

ORDERS RECEIVED AND ORDER BACKLOG CONSTRUCTION AND CIVIL ENGINEERING

Orders received for the period January-September 2010 amounted to SEK 28,708 million compared to SEK 24,354 million for the same period 2009. Peab was commissioned to build the new Stockholm Arena in the Globen district in December 2009. The final contract was signed during the third quarter of 2010 and the entire project amounting to SEK 2 billion has been registered as an order.

Order backlog yet to be produced at the end of the period reached an all time high and amounted to SEK 30,753 million compared to SEK 24,487 million at the end of last year. On 30 September 2009 order backlog was SEK 26,694 million. Order backlog has increased in both construction operations and civil engineering since the end of 2009.

Of the total order backlog, 77 percent (73) is expected to be produced after 2010. Construction projects accounted for 68 percent (70) of the order backlog. Swedish operations accounted for 87 percent (88) of the order backlog.

No orders received or order backlog is given for the business area Industry.

Order backlog and orders received

Construction and Civil Engineering

MSEK	30 Sep 2010	30 Sep 2009	31 Dec 2009
Current financial year	7,108	7,340	17,338
Next financial year	17,393	12,802	5,191
Thereafter	6,252	6,552	1,958
Total order backlog	**30,753**	**26,694**	**24,487**
Orders received	**28,708**	**24,354**	**30,393**

HOUSING PRODUCTION

Peab also works with its own housing development production, for example tenant-owner housing and single homes. Our own housing developments do not include rentals production. New production of Peab's own housing developments made up 9 percent of net sales for the latest rolling 12 month period compared with 7 percent for full year 2009.

The number of homes in production at the end of the period was 3,639 compared with 2,832 at the end of 2009. The level of own housing development start-ups is considerably higher than last year and amounted to 1,810 (517). The portion of sold homes in production was 75 percent compared with 76 percent at the end of 2009. Low interest rates and housing shortages have contributed to the increased sales. The number of sold homes during the period was 1,755 compared with 731 during the same period 2009.

We see a continued increase in demand for rentals and we work

Peab's own housing development construction

	Jan-Sep 2010	Jan-Sep 2009	Jan-Dec 2009
Number of housing starts during the period	1,810	517	910
Number of homes sold during the period	1,755	731	1,082
Total number of homes under construction, at the end of the period	3,639	2,641	2,832
Share of sold homes under construction, at the end of the period	75%	78%	76%
Number of repurchased homes in the balance sheet, at the end of the period	177	297	258

actively with several municipalities to find solutions to the housing shortage that exists in many places throughout the country. Through our partnership in Tornet AB we have established cooperation with a long-term owner of rentals and together we are developing a number of ongoing and planned housing projects.

The total holding of project and development properties at the end of the period amounted to SEK 4,482 million compared with SEK 4,132 million per 31 December 2009. The number of repurchased homes on 30 September 2010 was 177 (297), of which 84 (201) are attributable to Finnish housing companies.

THE CONSTRUCTION MARKET

A substantial recovery, due to both new construction and refurbishing, in Nordic building construction took place during the first half-year of 2010 and touched nearly every sector.

The analytics company Industrifakta has revised its forecasts upwards for construction projects in progress in Sweden this autumn and now estimates a total increase in housing start-ups of more than 20 percent in 2010. The forecast for 2011 continues to be positive with a growth rate of 7 percent. However, development in civil engineering has declined slightly, primarily in the communications and road sectors. Close to null growth is now forecasted for 2010, but an increase in investments of around 3 percent is anticipated in 2011. All in all this entails a total increase in ongoing construction investments in Sweden by 13 percent in 2010 and 5 percent in 2011.

The greatest increase in start-ups concerns apartment house projects although single home construction is on the rise as well. Although housing construction will be one of the fastest growing sections in the construction market in 2011 there will still be a housing shortage in several growth centres in the country. More than 200 Swedish municipalities report a lack of rentals and some 120 municipalities say there is an unbalance in the housing market on the whole according to the latest questionnaire by the National Board of Housing, Building and Planning. It is getting harder and harder for municipalities to meet housing needs when so many new households are entering the market and the labour force is becoming increasingly mobile.

The construction of offices and other commercial premises is also a sign of growth. This is expected to continue in 2011 as a result of higher employment in the service sector and rising rent levels.

Construction in the public sector has been stimulated because this is an election year and because a large number of projects have commenced. In addition, there is a considerable need to refurbish public premises as well as for energy-related investments. However, there is a possibility that the results of the elections can lead to slower decision-making processes in the Swedish Parliament and in local government, which can create disturbances on the construction market.

Current investments on the civil engineering market shrunk by nearly 10 percent during the first half-year compared to the same period last year. The effect of the drop in investment volumes was strongest on roads and streets but several other sectors showed weak development. The exception was the transportation sector and energy-related investments, which continued to grow.

The major issue for the Swedish construction sector is access to competent personnel and sufficient capacity. This problem is becoming increasingly noticeable as more people retire and companies once again begin to recruit.

Norway is showing clear signs of recovery with an increase in building start-ups by an annual rate of 10 percent during the first half-year. Although growth is primarily in commercial premises most of the other sectors, including housing, are on the rise. The forecast for growth in 2010 in building is 5 percent and the same level is expected in 2011. The civil engineering market has declined somewhat and a reduction of around 5 percent is anticipated in 2010 but this is expected to increase to some 2 percent growth in 2011. The major factor in the shrinking civil engineering market in 2010 is less maintenance. All in all this entails a total increase in ongoing construction investments in Norway by 2 percent in 2010 and 5 percent in 2011.

Developments in Finnish building construction during the first half-year resemble those in Norway with an annual growth rate of 10 percent. Single home and commercial premise construction has accelerated most while investments in apartment buildings and public sector construction remain the same. The forecast for 2010 has drastically been reviewed up to 5 percent in 2010 and null growth in 2011. The civil engineering market forecasts in Finland remain relatively unchanged with a reduction of 1 percent this year and in 2011. All in all this entails a total increase in ongoing construction investments in Finland by 4 percent in 2010 and a reduction of 1 percent in 2011.

The significant building maintenance and renovation market continues to be stable in all three countries and around 2 percent growth is expected in both 2010 and 2011.

RISKS AND UNCERTAINTY FACTORS

Peab's business is largely project related. Operational risks in day-to-day business are primarily connected to bids, percentage of completion and volume and price risks.

Structured risk assessment is crucial in the construction business to ensure that risks are identified, correctly priced in tenders submitted and that the proper resources are available.

Peab applies the percentage of completion method in project reporting. The application of the percentage of completion method depends on reliable forecasting. Well developed monitoring and system support for monitoring and forecasting in each project are crucial to limiting risks of incorrect revenue recognition.

For Peab, price risks mainly refer to unforeseen price hikes for materials, subcontractors and wages. Risks vary according to the type of contract. Fixed price contracts also involve the risk of incorrect tender calculations and the risk that price hikes deteriorate profits because the company can not demand compensation from customers for them.

The financial crisis together with, among other things, new banking coverage requirements continue to restrict access to credit. This can make financing difficult for customers, suppliers and subcontractors. It can also lead to the postponement of planned investments as well as difficulties in meeting existing obligations.

The Group is exposed to financial risks such as changes in debt and interest rate levels. Peab's shareholding in Brinova creates considerable exposure for the company through a single holding.

Large fluctuations in the price of the Brinova share may exert a major impact on the valuation of the holding, which would affect Peab's net financial items.

For further information on risks and uncertainty factors, see the 2009 Annual Report.

IMPORTANT EVENTS DURING THE REPORT PERIOD

Peab, Fabege and Brinova founded in 2009 a new real estate company, Tornet AB, for rental properties. In the beginning of 2010 Peab transferred to Tornet AB 314 rentals and commercial premises with a total floor space of approximately 49,000 square metres and a market value of approximately SEK 440 million, which corresponded to its book value. Peab gained ownership of the property in 2009 when it acquired Annehem Fastigheter. The property is concentrated to the Skåne region, in particular Landskrona and Ystad. The existing loan financing of the property has been transferred to Tornet AB. These transactions have not had any effect on Peab's profit.

On 9 July 2010, an Extra General Meeting decided to divest two companies according to a section of the Companies Act (Leo-lagen). The sales refer to CompWell AB and NeTel AB. CompWell works with measuring energy and had net sales of around SEK 10 million in 2009 and a slightly negative operating profit. NeTel works within the electricity and telecom sectors and had net sales of some SEK 240 million in 2009 and near null in operating profit.

IMPORTANT EVENTS AFTER THE REPORT PERIOD

Petter Moe has been appointed new Division Manager for Peab's Norwegian construction operations. Petter is 50 years old and has recently left NCC. Petter will take over from Stein Eriksen who has chosen to leave Peab.

ACQUISTIONS DURING THE REPORT PERIOD

Peab has from Norrvidden acquired 50 percent of the shares in Fältjägaren Fastigheter AB in Östersund and becomes sole owner of Fältjägaren. Fältjägaren owns and develops the former regimental area I5 in central Östersund. In 2005 the work began with rebuilding the barrack buildings and new construction of commercial space. The next step in the development is the construction of flats, as there is a great need in Östersund.

Peab has acquired all shares in the company Ångström & Mellgren AB. The company conducts operations within project development, construction and construction maintenance in the Mälardalen region in the centre of Sweden. Ångström & Mellgren has about 85 employees and sales during 2009 amounted to SEK 247 million.

Peab AB has acquired a total of 2,240,900 shares, corresponding to 19.38 percent of the capital and votes in Catena AB (publ). We consider the company an interesting financial investment, short-term because of its good direct return and long-term because of the opportunities for development in the company's property.

ACQUISTIONS AFTER THE REPORT PERIOD

Peab has acquired Cramo Entreprenad and Yttre Miljö that have combined net sales in 2009 of SEK 120 milllion.

Peab has acquired all the shares in A-frakt AB. The company, which is domiciled in Arvidsjaur, runs transportation operations in the north of Sweden. In 2009 the company's net sales were SEK 110 million.

Peab has acquired 91 percent of the shares in Telemark Vestfold Entreprenör AS and 33 percent of the shares in Telemark Vestfold Utvikling AS. Net sales in the acquired companies amount to NOK 250 million and they are domiciled in Skien. The acquisitions must first be approved by the Norwegian Competition Authority to be valid.

ACCOUNTING PRINCIPLES

This interim report is presented according to the IFRS standards and interpretations of valid standards, IFRICs, that have been adopted by EU. This report is presented in accordance with IAS 34, Interim financial reporting.

From 1 January 2010 the Group applies IFRIC 15, Agreements for the Construction of Real Estate in the reporting. According to the previous principle applied income and profit and loss were reported according to IAS 11, Construction Contracts, with the percentage of completion method calculated on the percentage completion and sales degree. As a result of the new principle IAS 18, Revenue, will be applied to Peab's housing projects in Finland and Norway as well as Peab's own single homes in Sweden. Revenue from these projects will be recognised first when the home is handed over to the buyer. This means that revenue and profit are postponed. Expenses are recognised as work-in-progress in the balance sheet and on account invoices to customers are reported as non-interest-bearing liabilities. Loans to finance housing projects will be reported as interest-bearing liabilities. Comparable items in the balance sheet for 2008-12-31 and quarterly accounts in 2009 have been recalculated.

IAS 11, Construction Contract, is still deemed applicable on tenant-owner housing projects in Sweden and they will continue to be reported according to the percentage of completion method. However, sales degree will not be taken into account, which entails a change in accounting estimates. This amended estimation has been applied in reporting after 1 January 2010.

Segment reporting still continues to be based on the percentage of completion method since this mirrors how executive management and the Board monitor the business. A bridge will be created in seg-

Share capital and number of shares

	Share capital MSEK	Number of registered A shares	Number of registered B shares	Total number of registered shares	Holdings of own shares	Shares owned by other shareholders
Share capital and number of shares 1 January 2010	1,583.9	34,319,957	261,729,773	296,049,730	4,906,220	291,143,510
Acquisition of own shares during the period					4,524,000	-4,524,000
Disposal of own shares during the period					-122,000	122,000
Share capital and number of shares 30 September 2010	**1,583.9**	**34,319,957**	**261,729,773**	**296,049,730**	**9,308,220**	**286,741,510**

ment reporting between operative reporting according to the percentage of completion method and legal reporting. For more information concerning comparable items for 2009, please see pages 14-15.

The amended standards IFRS 3, Business combinations, and IAS 27, Consolidated and separate financial reports, have been applied since the start of 2010 and they have only affected acquisitions in 2010.

Since Peab received two seats on the board through an extra general meeting in Catena AB in October 2010, giving Peab significant influence, the holding is now reported as an associated company. Associated company participation will be reported in Peab with a quarter's delay.

The parent company's reports have been prepared according to the Swedish Company Accounts Act and RFR 2.3, Accounting rules for legal entities.

This interim report has otherwise been presented according to the same accounting principles and prerequisites as described in the Annual Report of 2009.

HOLDINGS OF OWN SHARES

At the beginning of 2010 Peab's own B share holding was 4,906,220 which corresponds to 1.7 percent of the total number of shares. Peab's Annual General Meeting on 11 May 2010 resolved to authorise the Board to, during the period until the next Annual General Meeting, acquire shares so that the company would have at most 10 percent of the total shares in Peab. During the period 4,524,000 B shares have been repurchased. In connection with an acquistion 122,000 B shares were sold. As of 30 September 2010, Peab's own B share holding amounted to 9,308,220 B shares, corresponding to 3.1 percent of the total number of shares.

THE PEAB SHARE

Peab's B share is listed on the NASDAQ OMX Stockholm, Mid Cap list. As of 22 November 2010, the price of the Peab share was SEK 53.00, an increase of 15 percent during 2010. During the same period, the Swedish stock market increased by 17 percent according to general index in the business magazine "Affärsvärlden". During 2010, the Peab share has been quoted at a maximum of SEK 57.00 and a minimum of SEK 36.20.

PARENT COMPANY

The parent company Peab AB's net sales for January-September 2010 amounted to SEK 60 million (71) and mainly consisted of internal Group services. Profit after tax amounted to SEK 1,402 million (414).

The parent company's assets mainly consist of participations in Group companies amounting to SEK 11,680 million (11,631), shares in Brinova Fastigheter AB worth SEK 503 million (344) and convertible bonds in Peab Industri AB worth SEK 577 million (574). The assets have been financed from equity of SEK 7,148 million (6,493) and long-term liabilities amounting to SEK 5,991 million (6,219).

The parent company's liquid assets amounted to SEK 5 million (5) at the end of the period.

The parent company is indirectly affected by the risks described in the section Risks and Uncertainty Factors.

ANNUAL GENERAL MEETING

The Annual General Meeting of Peab will be held on 10 May 2011 at Grevieparken in Grevie.

NOMINATING COMMITEE

At the Annual General Meeting held on 11 May 2010, Malte Åkerström (chairman), Leif Franzon, Göran Grosskopf and Erik Paulsson were appointed to the Peab nominating committee.

Shareholders wishing to propose candidates for Peab's nominating committee can do so at email address valberedning@peab.se or by applying to Peab AB, Att. Nominating Committee, SE-260 92 Förslöv, Sweden. For consideration by the 2011 AGM, suggestions must be received by the company no later than 20 January 2011.

FUTURE FINANCIAL INFORMATION

• Year-end report 2010	16 February 2011
• Annual report 2010	April 2011
• Interim report January-March 2011 and Annual General Meeting	10 May 2011
• Half-year report January-June 2011	23 August 2011
• Interim report January-September 2011	22 November 2011
• Year-end report 2011	15 February 2012

Förslöv, 23 November 2010

Mats Paulsson
CEO and President

The information in this interim report has not been reviewed separately by the company´s auditors.

Condensed income statement for the Group

MSEK	Jan-Sep 2010	Jan-Sep 2009	Jul-Sep 2010	Jul-Sep 2009	Oct-Sep 2009/2010	Jan-Dec 2009
Net sales	26,507	25,640	9,124	8,448	35,735	34,868
Production costs	-24,042	-23,007	-8,289	-7,603	-32,321	-31,286
Gross profit	**2,465**	**2,633**	**835**	**845**	**3,414**	**3,582**
Sales and administrative expenses	-1,483	-1,530	-401	-397	-2,071	-2,118
Profit from participation in joint ventures/ associated companies	66	26	26	12	59	19
Other operating income	19	73	6	18	36	90
Operating profit	**1,067**	**1,202**	**466**	**478**	**1,438**	**1,573**
Net financial items	-18	40	55	46	-12	46
Pre-tax profit	**1,049**	**1,242**	**521**	**524**	**1,426**	**1,619**
Tax	-263	-310	-131	-134	-271	-318
Profit for the period	**786**	**932**	**390**	**390**	**1,155**	**1,301**
Profit for the period, attributable to:						
Shareholders in parent company	784	927	390	387	1,152	1,295
Non-controlling interests	2	5	0	3	3	6
Profit for the period	**786**	**932**	**390**	**390**	**1,155**	**1,301**
Key ratios						
Earnings per share, SEK	2.71	3.25	1.36	1.33	3.98	4.52
- after dilution	2.71	3.25	1.35	1.32	3.98	4.52
Average number of outstanding shares, million	289.3	285.2	286.8	291.1	289.8	286.7
- after dilution	298.1	294.0	295.6	299.9	298.6	295.4
Return on capital employed, %	11.3 [1)]	16.5 [1)]			11.3	13.1
Return on equity, %	16.1 [1)]	23.8 [1)]			16.1	18.7

[1)] Calculated on rolling 12 months

Condensed comprehensive income statement for the Group

MSEK	Jan-Sep 2010	Jan-Sep 2009	Jul-Sep 2010	Jul-Sep 2009	Oct-Sep 2009/2010	Jan-Dec 2009
Profit for the period	**786**	**932**	**390**	**390**	**1,155**	**1,301**
Other comprehensive income						
Translation differences for the period from translation of foreign operations	-153	48	-73	-49	-140	61
Profit/loss from currency risk hedging in foreign operations	62	-44	31	10	55	-51
Translation differences transferred to profit for the year	-3	–	-3	–	-3	–
Changes in fair value of cash flow hedges for the period	-56	240	33	94	-13	283
Changes in fair value of cash flow hedges transferred to profit for the year	–	–	–	–	3	3
Tax attributable to components in other comprehensive income	-38	-55	-19	-29	-33	-50
Other comprehensive income for the period	**-188**	**189**	**-31**	**26**	**-131**	**246**
Total comprehensive income for the period	**598**	**1,121**	**359**	**416**	**1,024**	**1,547**
Total comprehensive income for the period, attributable to:						
Shareholders in parent company	596	1,116	359	414	1,020	1,540
Non-controlling interests	2	5	0	2	4	7
Total comprehensive income for the period	**598**	**1,121**	**359**	**416**	**1,024**	**1,547**

Condensed balance sheet for the Group

MSEK	30 Sep 2010	30 Sep 2009	31 Dec 2009	31 Dec 2008
Assets				
Intangible assets	2,227	2,149	2,281	2,112
Tangible assets	4,762	4,714	4,904	4,335
Interest-bearing long-term receivables	258	284	387	453
Other financial fixed assets	1,960	1,167	1,253	696
Deferred tax recoverables	211	653	157	621
Total fixed assets	**9,418**	**8,967**	**8,982**	**8,217**
Project and development properties	4,482	4,385	4,132	3,823
Inventories	444	546	492	528
Work in progress	1,249	925	1,216	1,287
Interest-bearing current receivables	26	340	388	329
Other current receivables	10,322	9,902	8,916	10,379
Short-term holdings	902	904	904	1,007
Liquid funds	659	809	1,584	984
Total current assets	**18,084**	**17,811**	**17,632**	**18,337**
Total assets	**27,502**	**26,778**	**26,614**	**26,554**
Equity and liabilities				
Equity	**7,207**	**7,178**	**7,606**	**6,378**
Liabilities				
Interest-bearing long-term liabilities	6,101	5,426	5,741	5,767
Other long-term liabilities	286	284	319	317
Total long-term liabilities	**6,387**	**5,710**	**6,060**	**6,084**
Interest-bearing current liabilities	1,935	2,585	2,093	1,257
Other current liabilities	11,973	11,305	10,855	12,835
Total current liabilities	**13,908**	**13,890**	**12,948**	**14,092**
Total liabilities	**20,295**	**19,600**	**19,008**	**20,176**
Total equity and liabilities	**27,502**	**26,778**	**26,614**	**26,554**
Key ratios				
Capital employed	15,243	15,189	15,440	13,402
Equity/assets ratio, %	26.2	26.8	28.6	24.0
Net debt	6,191	5,674	4,571	4,251
Equity per share, SEK	25.13	24.52	25.98	22.55
- after dilution	26.34	25.70	27.13	23.83
Number of outstanding shares at the end of the period, million	286.7	291.1	291.1	278.7
- after dilution	295.5	299.9	299.9	287.5

Condensed statement of changes in Group's equity

MSEK	30 Sep 2010	30 Sep 2009	31 Dec 2009
Equity attributable to shareholders in parent company			
Opening equity on 1 January	7,563	6,370	6,370
Adjustment for changed accounting principle	–	-84	-84
Adjusted equity on 1 January	7,563	6,286	6,286
Total comprehensive income for the period	596	1,116	1,540
Cash dividend	-728	-637	-637
Acquisition of own shares	-177	-11	-11
Disposal of own shares	4	252	252
New share issue	–	133	133
Acquisition of non-controlling interests, controlling interests already	-51	–	–
Closing equity	**7,207**	**7,139**	**7,563**
Non-controlling interests			
Opening equity on 1 January	43	92	92
Total comprehensive income for the period	2	5	7
Acquistion of non-controlling interests, controlling interests already	-45	-58	-57
Acquisition of jointly owned subsidiaries, non-controlling interests already	–	–	1
Closing equity	**0**	**39**	**43**
Total closing equity	**7,207**	**7,178**	**7,606**

Condensed cash flow statement for the Group

MSEK	Jan-Sep 2010	Jan-Sep 2009	Jul-Sep 2010	Jul-Sep 2009	Oct-Sep 2009/2010	Jan-Dec 2009
Cash flow from current operations before changes in working capital	1,083	1,365	529	575	1,804	2,086
Cash flow from changes in working capital	-699	-1,194	40	-239	84	-411
Cash flow from current operations	**384**	**171**	**569**	**336**	**1,888**	**1,675**
Acquisition of subsidaries	-222	84	-133	126	-244	62
Disposal of subsidaries	-8	-14	-4	–	-10	-16
Acquisition of fixed assets	-880	-697	-244	-206	-1,252	-1,069
Sales of fixed assets	318	235	129	3	222	139
Cash flow from investment operations	**-792**	**-392**	**-252**	**-77**	**-1,284**	**-884**
Cash flow before financing	**-408**	**-221**	**317**	**259**	**604**	**791**
Cash flow from financing operations	-493	-65	-352	90	-738	-310
Cash flow for the period	**-901**	**-286**	**-35**	**349**	**-134**	**481**
Cash at the beginning of the period	2,488	1,991	1,610	1,379	1,713	1,991
Exchange rate differences in cash	-26	8	-14	-15	-18	16
Cash at the end of the period	**1,561**	**1,713**	**1,561**	**1,713**	**1,561**	**2,488**

Net sales and operating profit per business area

	Net sales				Operating profit				Operating margin			
MSEK	Jan-Sep 2010	Jan-Sep 2009	Oct-Sep 2009/2010	Jan-Dec 2009	Jan-Sep 2010	Jan-Sep 2009	Oct-Sep 2009/2010	Jan-Dec 2009	Jan-Sep 2010	Jan-Sep 2009	Oct-Sep 2009/2010	Jan-Dec 2009
Construction	16,634	16,359	22,630	22,355	594	620	788	814	3.6%	3.8%	3.5%	3.6%
Civil Engineering	7,345	6,639	10,045	9,339	243	328	361	446	3.3%	4.9%	3.6%	4.8%
Industry	6,243	5,557	8,267	7,581	384	392	506	514	6.2%	7.1%	6.1%	6.8%
Group functions	100	130	150	180	-127	-137	-163	-173				
Eliminations	-3,707	-3,071	-4,951	-4,315								
Operative [1)]	**26,615**	**25,614**	**36,141**	**35,140**	**1,094**	**1,203**	**1,492**	**1,601**	**4.1%**	**4.7%**	**4.1%**	**4.6%**
Adjustment for housing reporting [2)]	-108	26	-406	-272	-27	-1	-54	-28				
Legal	**26,507**	**25,640**	**35,735**	**34,868**	**1,067**	**1,202**	**1,438**	**1,573**	**4.0%**	**4.7%**	**4.0%**	**4.5%**

[1)] According to the percentage of completion method (IAS 11)

[2)] Adjustment in accounting principle for own single homes in Sweden as well as housing in Finland and Norway according to the completed contract method (IAS 18)

Quarterly data

Group

MSEK	Jul-Sep 2010	Apr-Jun 2010	Jan-Mar 2010	Oct-Dec 2009	Jul-Sep 2009	Apr-Jun 2009	Jan-Mar 2009	Oct-Dec 2008 [3]	Jul-Sep 2008 [3]
Net sales	9,124	10,283	7,100	9,228	8,448	9,094	8,098	9,408	7,891
Production costs	-8,289	-9,283	-6,470	-8,278	-7,603	-8,045	-7,359	-8,638	-7,139
Gross profit	**835**	**1,000**	**630**	**950**	**845**	**1,049**	**739**	**770**	**752**
Sales and administrative expenses	-401	-560	-522	-588	-397	-597	-536	-514	-345
Profit from participation in joint ventures/associated companies	26	51	-11	-7	12	14	–	-6	-3
Other operating income	6	8	5	17	18	25	30	-7	0
Operating profit	**466**	**499**	**102**	**372**	**478**	**491**	**233**	**243**	**404**
Net financial items	55	-75	2	6	46	13	-19	-208	-125
Pre-tax profit	**521**	**424**	**104**	**378**	**524**	**504**	**214**	**35**	**279**
Tax	-131	-105	-27	-8	-134	-122	-54	329	-69
Profit for the period	**390**	**319**	**77**	**370**	**390**	**382**	**160**	**364**	**210**
Profit for the period, attributable to:									
Shareholders in parent company	390	315	79	369	387	381	159	364	210
Non-controlling interests	0	4	-2	1	3	1	1	0	0
Profit for the period	**390**	**319**	**77**	**370**	**390**	**382**	**160**	**364**	**210**
Key ratios									
Earnings per share, SEK	1.36	1.09	0.27	1.27	1.33	1.35	0.57	2.20	1.27
- after dilution	1.35	1.08	0.27	1.26	1.32	1.34	0.57	2.20	1.21
Average number of outstanding shares, million	286.8	290.0	291.1	291.1	291.1	282.2	281.1	166.6	165.9
- after dilution	295.6	298.8	299.9	299.9	299.9	292.0	289.9	175.5	174.7

Business areas

MSEK	Jul-Sep 2010	Apr-Jun 2010	Jan-Mar 2010	Oct-Dec 2009	Jul-Sep 2009	Apr-Jun 2009	Jan-Mar 2009	Oct-Dec 2008 [3]	Jul-Sep 2008 [3]
Net sales									
Construction	5,619	6,035	4,980	5,996	4,988	5,881	5,490	7,066	5,930
Civil Engineering	2,657	2,703	1,985	2,700	2,355	2,373	1,911	2,803	2,322
Industry	2,556	2,392	1,295	2,024	2,218	2,041	1,298	2,211	2,531
Group functions	33	34	33	50	49	42	39	39	18
Eliminations	-1,453	-1,150	-1,104	-1,244	-1,127	-1,050	-894	-1,315	-1,122
Operative [1]	**9,412**	**10,014**	**7,189**	**9,526**	**8,483**	**9,287**	**7,844**	**10,804**	**9,679**
Adjustment for housing reporting [2]	-288	269	-89	-298	-35	-193	254		
Legal	**9,124**	**10,283**	**7,100**	**9,228**	**8,448**	**9,094**	**8,098**		
Operating profit									
Construction	198	279	117	194	178	295	147	138	326
Civil Engineering	99	79	65	118	131	129	68	144	127
Industry	232	175	-23	122	210	150	32	214	300
Group functions	-26	-49	-52	-36	-23	-69	-45	-39	-49
Eliminations	–	–	–	–	–	–	–	-1	0
Operative [1]	**503**	**484**	**107**	**398**	**496**	**505**	**202**	**456**	**704**
Adjustment for housing reporting [2]	-37	15	-5	-26	-18	-14	31		
Legal	**466**	**499**	**102**	**372**	**478**	**491**	**233**		
Order situation									
Orders received	9,547	10,570	8,591	6,039	6,854	10,551	6,949	6,420	7,953
Order backlog at the end of the period	30,753	29,039	26,769	24,487	26,694	26,728	24,079	24,233	27,307

[1] According to the percentage of completion method (IAS 11)

[2] Adjustment in accounting principle for own single homes in Sweden as well as housing in Finland and Norway according to the completed contract method (IAS 18)

[3] Not adjusted for changes in the accounting principle concerning housing

Condensed income statement for the parent company

MSEK	Jan-Sep 2010	Jan-Sep 2009	Jul-Sep 2010	Jul-Sep 2009	Oct-Sep 2009/2010	Jan-Dec 2009
Net sales	60	71	20	23	85	96
Administrative expenses	-117	-119	-29	-25	-151	-153
Operating profit	**-57**	**-48**	**-9**	**-2**	**-66**	**-57**
Result from financial investments						
Profit from participation in Group companies	1,442	378	1	–	1,429	365
Other financial items	-34	42	56	48	-35	41
Profit after financial items	**1,351**	**372**	**48**	**46**	**1,328**	**349**
Appropriations	–	–	–	–	160	160
Pre-tax profit	**1,351**	**372**	**48**	**46**	**1,488**	**509**
Tax	51	42	16	13	22	13
Profit for the period	**1,402**	**414**	**64**	**59**	**1,510**	**522**

Condensed balance sheet for the parent company

MSEK	30 Sep 2010	30 Sep 2009	31 Dec 2009
Assets			
Fixed assets			
Machinery and equipment	2	2	2
Participation in Group companies	11,680	11,631	11,634
Participation in associated companies	247	–	–
Receivables from Group companies	621	636	1,546
Other securities held as fixed assets	535	384	430
Deferred tax recoverables	48	36	–
Other long-term receivables	1	1	1
Total fixed assets	**13,134**	**12,690**	**13,613**
Current assets			
Accounts receivable	10	33	0
Receivables from Group companies	24	30	59
Interest-bearing current receivables	6	254	284
Prepaid tax	3	–	–
Other current receivables	2	35	–
Prepaid expenses and accrued income	31	29	8
Liquid funds	5	5	11
Total current assets	**81**	**386**	**362**
Total assets	**13,215**	**13,076**	**13,975**
Equity and liabilities			
Equity	**7,148**	**6,493**	**6,646**
Untaxed reserves	**0**	**160**	**0**
Long-term liabilities			
Liabilities to Group companies	5,407	5,648	6,567
Convertible promissory note	579	571	573
Deferred tax liabilities	5	–	7
Total long-term liabilities	**5,991**	**6,219**	**7,147**
Current liabilities			
Accounts payable	6	7	7
Liabilities to Group companies	1	2	5
Income tax liabilities	–	133	136
Other liabilities	15	6	6
Accrued expenses and deferred income	54	56	28
Total current liabilities	**76**	**204**	**182**
Total liabilties	**6,067**	**6,423**	**7,329**
Total equity and liabilities	**13,215**	**13,076**	**13,975**
Pledged assets and contingent liabilities for the parent company			
Pledged assets	–	–	–
Contingent liabilities	14,887	12,428	13,626

Recalculation according to new accounting principles for housing production

Income statement	Jan - Mar 2009			Jan - Jun 2009		
MSEK	Reported income statement	Adjustment	Adjusted income statement	Reported income statement	Adjustment	Adjusted income statement
Net sales	7,844	254	8,098	17,131	61	17,192
Production costs	-7,135	-224	-7,359	-15,359	-45	-15,404
Gross profit	**709**	**30**	**739**	**1,772**	**16**	**1,788**
Sales and administrative expenses	-536	0	-536	-1,133	0	-1,133
Profit from participation in joint venture/associated companies	-1	1	0	13	1	14
Other operating income	30	0	30	55	0	55
Operating profit	**202**	**31**	**233**	**707**	**17**	**724**
Net financial items	-19	0	-19	-6	0	-6
Pre-tax profit	**183**	**31**	**214**	**701**	**17**	**718**
Tax	-47	-7	-54	-176	0	-176
Profit for the period	**136**	**24**	**160**	**525**	**17**	**542**
Profit for the period, attributable to:						
Shareholders in parent company	135	24	159	523	17	540
Non-controlling interests	1	0	1	2	0	2
Profit for the period	**136**	**24**	**160**	**525**	**17**	**542**

Statements of comprehensive income	Reported comprehensive income		Adjusted comprehensive income	Reported comprehensive income		Adjusted comprehensive income
MSEK		Adjustment			Adjustment	
Profit for the period	**136**	**24**	**160**	**525**	**17**	**542**
Period change in translation reserve	136	-1	135	97	0	97
Changes in other comprehensive income	26	–	26	66	0	66
Other comprehensive income for the period	**162**	**-1**	**161**	**163**	**0**	**163**
Total comprehensive income for the period	**298**	**23**	**321**	**688**	**17**	**705**
Total comprehensive income for the period, attributable to:						
Shareholders in parent company	297	23	320	685	17	702
Non-controlling interests	1	0	1	3	0	3
Total comprehensive income for the period	**298**	**23**	**321**	**688**	**17**	**705**

Balance sheet	2009-03-31			2009-06-30		
MSEK	Reported balance sheet	Adjustment	Adjusted balance sheet	Reported balance sheet	Adjustment	Adjusted balance sheet
Assets						
Intangible assets	2,195	0	2,195	2,181	0	2,181
Tangible assets	4,328	0	4,328	4,284	0	4,284
Interest-bearing long-term receivables	334	0	334	348	0	348
Other financial fixed assets	923	0	923	983	0	983
Deferred tax recoverables	658	18	676	621	25	646
Total fixed assets	**8,438**	**18**	**8,456**	**8,417**	**25**	**8,442**
Project and development properties	3,804	0	3,804	4,081	0	4,081
Inventories	492	0	492	522	0	522
Work in progress	–	1,122	1,122	–	973	973
Interest-bearing current receivables	332	0	332	323	0	323
Other current receivables	9,935	-804	9,131	10,505	-684	9,821
Short-term holdings	1,106	0	1,106	904	0	904
Liquid funds	651	0	651	475	0	475
Total current assets	**16,320**	**318**	**16,638**	**16,810**	**289**	**17,099**
Total assets	**24,758**	**336**	**25,094**	**25,227**	**314**	**25,541**
Equity and liabilities						
Equity	**6,823**	**-61**	**6,762**	**6,576**	**-67**	**6,509**
Liabilities						
Interest-bearing long-term liabilities	5,645	132	5,777	5,178	109	5,287
Other long-term liabilities	307	0	307	300	0	300
Total long-term liabilities	**5,952**	**132**	**6,084**	**5,478**	**109**	**5,587**
Interest-bearing current liabilities	1,353	55	1,408	2,139	54	2,193
Other current liabilities	10,630	210	10,840	11,034	218	11,252
Total current liabilities	**11,983**	**265**	**12,248**	**13,173**	**272**	**13,445**
Total equity and liabilities	**24,758**	**336**	**25,094**	**25,227**	**314**	**25,541**

Recalculation according to new accounting principles for housing production

Income statement	Jan - Sep 2009			Jan - Dec 2009		
MSEK	Reported income statement	Adjustment	Adjusted income statement	Reported income statement	Adjustment	Adjusted income statement
Net sales	25,614	26	25,640	35,140	-272	34,868
Production costs	-22,979	-28	-23,007	-31,529	243	-31,286
Gross profit	**2,635**	**-2**	**2,633**	**3,611**	**-29**	**3,582**
Sales and administrative expenses	-1,530	0	-1,530	-2,118	0	-2,118
Profit from participation in joint ventures/associated companies	25	1	26	18	1	19
Other operating income	73	0	73	90	0	90
Operating profit	**1,203**	**-1**	**1,202**	**1,601**	**-28**	**1,573**
Net financial items	40	0	40	46	0	46
Pre-tax profit	**1,243**	**-1**	**1,242**	**1,647**	**-28**	**1,619**
Tax	-315	5	-310	-326	8	-318
Profit for the period	**928**	**4**	**932**	**1,321**	**-20**	**1,301**
Profit for the period attributable to:						
Shareholders in parent company	923	4	927	1,315	-20	1,295
Non-controlling interests	5	0	5	6	0	6
Profit for the period	**928**	**4**	**932**	**1,321**	**-20**	**1,301**

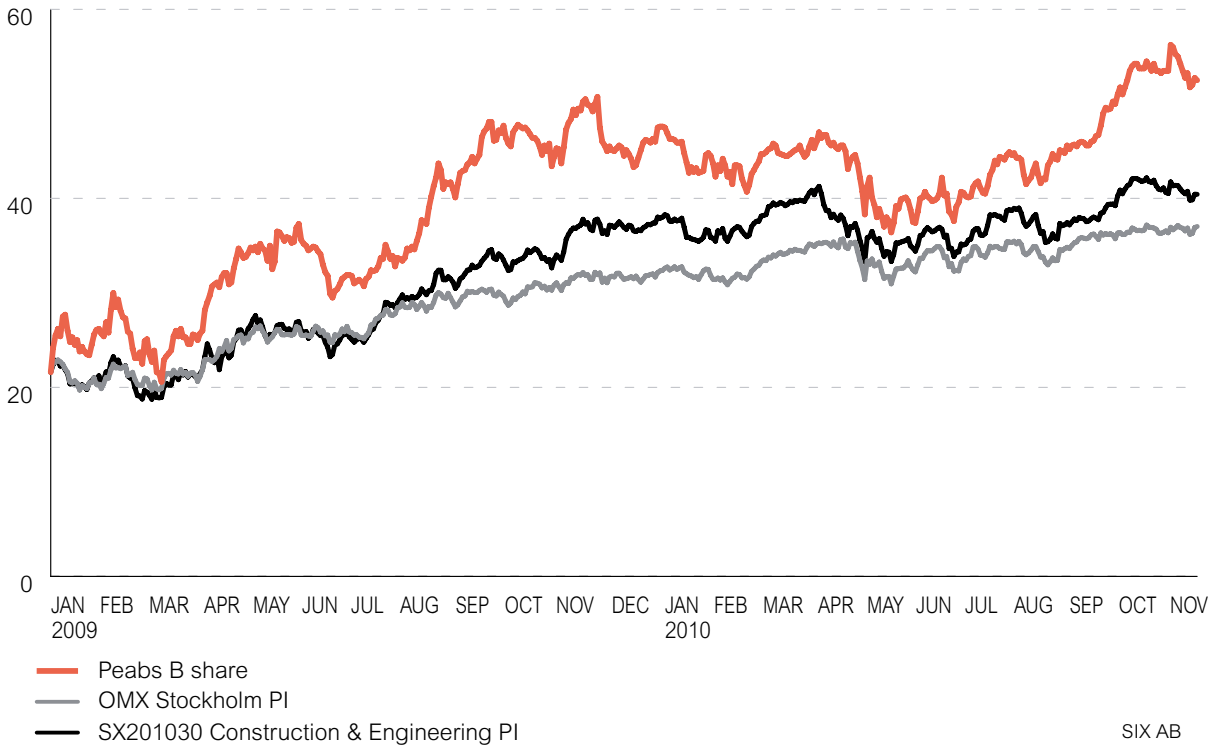
Statements of comprehensive income						
MSEK	Reported comprehensive income	Adjustment	Adjusted comprehensive income	Reported comprehensive income	Adjustment	Adjusted comprehensive income
Profit for the period	**928**	**4**	**932**	**1,321**	**-20**	**1,301**
Period change in translation reserve	49	-1	48	60	1	61
Changes in other comprehensive income	141	0	141	185	0	185
Other comprehensive income for the period	**190**	**-1**	**189**	**245**	**1**	**246**
Total comprehensive income for the period	**1,118**	**3**	**1,121**	**1,566**	**-19**	**1,547**
Total comprehensive income for the period, attributable to:						
Shareholders in parent company	1,113	3	1,116	1,559	-19	1,540
Non-controlling interests	5	0	5	7	0	7
Total comprehensive income for the period	**1,118**	**3**	**1,121**	**1,566**	**-19**	**1,547**

Balance sheet	2009-09-30			2009-12-31		
MSEK	Reported balance sheet	Adjustment	Adjusted balance sheet	Reported balance sheet	Adjustment	Adjusted balance sheet
Assets						
Intangible assets	2,149	0	2,149	2,281	0	2,281
Tangible assets	4,714	0	4,714	4,904	0	4,904
Interest-bearing long-term receivables	284	0	284	387	0	387
Other financial fixed assets	1,167	0	1,167	1,253	0	1,253
Deferred tax recoverables	623	30	653	123	34	157
Total fixed assets	**8,937**	**30**	**8,967**	**8,948**	**34**	**8,982**
Project and development properties	4,385	0	4,385	4,132	0	4,132
Inventories	546	0	546	492	0	492
Work in progress	–	925	925	–	1,216	1,216
Interest-bearing current receivables	340	0	340	388	0	388
Other current receivables	10,669	-767	9,902	9,860	-944	8,916
Short-term holdings	904	0	904	904	0	904
Liquid funds	809	0	809	1,584	0	1,584
Total current assets	**17,653**	**158**	**17,811**	**17,360**	**272**	**17,632**
Total assets	**26,590**	**188**	**26,778**	**26,308**	**306**	**26,614**
Equity and liabilities						
Equity	**7,259**	**-81**	**7,178**	**7,709**	**-103**	**7,606**
Liabilities						
Interest-bearing long-term liabilities	5,416	10	5,426	5,690	51	5,741
Other long-term liabilities	284	0	284	319	0	319
Total long-term liabilities	**5,700**	**10**	**5,710**	**6,009**	**51**	**6,060**
Interest-bearing current liabilities	2,585	0	2,585	2,042	51	2,093
Other current liabilities	11,046	259	11,305	10,548	307	10,855
Total current liabilities	**13,631**	**259**	**13,890**	**12,590**	**358**	**12,948**
Total equity and liabilities	**26,590**	**188**	**26,778**	**26,308**	**306**	**26,614**

List of shareholders 31 October 2010

Shareholder	A shares	B shares	Total no of shares	Proportion of capital, %	Proportion of votes, %
Mats Paulsson with companies	9,754,910	34,398,610	44,153,520	14.9	21.8
Erik Paulsson with family and companies	12,207,615	11,916,299	24,123,914	8.1	22.2
Karl-Axel Granlund with companies		18,050,875	18,050,875	6.1	3.0
Fredrik Paulsson with family and companies	4,261,430	6,002,154	10,263,584	3.5	8.0
Anita Paulsson with family and companies	4,261,431	5,957,050	10,218,481	3.5	8.0
Lannebo Funds		8,635,334	8,635,334	2.9	1.4
Folksam		7,900,000	7,900,000	2.7	1.3
Peab's profit sharing foundation		5,685,108	5,685,108	1.9	0.9
Swedbank Robur Funds		5,042,116	5,042,116	1.7	0.8
Danica Pension		3,733,544	3,733,544	1.3	0.6
Handelsbanken Funds		3,360,942	3,360,942	1.1	0.6
SEB Investment Management		3,261,780	3,261,780	1.1	0.5
Svante Paulsson with family and companies	1,720,908	1,343,580	3,064,488	1.0	3.1
Sara Karlsson with family and companies	1,778,140	863,299	2,641,439	0.9	3.1
Foreign owners		34,637,818	34,637,818	11.7	5.7
Others	335,523	101,633,044	101,968,567	34.5	17.5
Number of outstanding shares	**34,319,957**	**252,421,553**	**286,741,510**		
Peab AB		9,308,220	9,308,220	3.1	1.5
Number of registered shares	**34,319,957**	**261,729,773**	**296,049,730**	**100.0**	**100.0**

Source: Euroclear Sweden AB





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