

Press Release

29 November 2010 – 2.00 p m

Peab builds railway in Södertälje

Peab has been commissioned to carry out two contracts at the double track railway built between central Södertälje and the Port of Södertälje. The customer is Swedish Transport Administration and the contract amounts to SEK 177 million.

The Transport Administration builds the double track to increase the punctuality of trains to / from Sodertälje, while built on the station to increase accessibility.

The Peab's mission is to rebuild the station area at the Port of Södertälje, with a new pedestrian tunnel and new platforms. The project also includes the construction of three single-track bridges with adjacent retaining walls.

Work will begin immediately and is expected to be completed in spring 2013th

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 13,000 employees and net sales exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.

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