



FOR IMMEDIATE RELEASE

30 November 2010

CHANGE IN NUMBER OF SHARES AND VOTING RIGHTS

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced that 297,002 new Class B shares were issued in November as a result of the exercising of stock options according to the terms of the 2006 and 2007 incentive programmes. The total number of Class B shares has therefore increased from 59,408,309 to 59,705,311 during November, whilst the total number of Class A shares has remained unchanged at 6,636,813. The total number of outstanding shares has therefore increased from 66,045,122 to 66,342,124 in November. MTG also holds 1,065,000 Class C shares, and the total number of issued shares has therefore increased from 67,110,122 to 67,407,124 in November. Class C shareholders are not entitled to dividend payments.

The total number of MTG voting rights has consequently increased from 126,841,439 to 127,138,441 in November, and the total share capital has increased from SEK 335,550,610 to SEK 337,035,620. Each Class A share entitles the holder to ten voting rights and each Class B and Class C share carries one voting right.

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Modern Times Group is a leading international entertainment broadcasting group with the largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the leading free-TV and pay-TV operator in Scandinavia and the Baltics, and has broadcasting operations in Bulgaria, Czech Republic, Hungary, Slovenia, Russia, Ukraine and Ghana. Viasat's free-TV and pay-TV channels and pay-TV platforms attract a total of 125 million viewers in 31 countries. MTG is also the major shareholder in Russia's largest independent television broadcaster (CTC Media – Nasdaq: CTCM), and the number one commercial radio operator and internet retailer of entertainment products in the Nordic region.

Modern Times Group MTG AB

Modern Times Group MTG AB Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap market ('MTGA' and 'MTGB').

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Markets Act. This information was released for publication at 17.00 CET on 30 November 2010.