



FOR IMMEDIATE RELEASE

04 January 2011

MTG 2011 FINANCIAL CALENDAR

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced the preliminary dates for the publication of its quarterly results statements and for the 2011 Annual General Meeting of shareholders.

Q4 2010 and Full Year Report	10 February 2011
Q1 2011 Interim Report	18 April 2011
Annual General Meeting of Shareholders	18 May 2011
Q2 2011 Interim Report	20 July 2011
Q3 2011 Interim Report	19 October 2011

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Modern Times Group is a leading international entertainment broadcasting group with the largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the leading free-TV and pay-TV operator in Scandinavia and the Baltics, and has broadcasting operations in Bulgaria, Czech Republic, Hungary, Slovenia, Russia, Ukraine and Ghana. Viasat's free-TV and pay-TV channels and pay-TV platforms attract a total of 125 million viewers in 31 countries. MTG is also the major shareholder in Russia's largest independent television broadcaster (CTC Media – Nasdaq: CTCM), and the number one commercial radio operator in the Nordic region.

Modern Times Group MTG AB Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap market ('MTGA' and 'MTGB').

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Markets Act. This information was released for publication at 17.00 CET on 04 January 2011.