

12 January 2011

Press release

AAK strengthens group management

In order to create better conditions for organic growth as well as acquisitions, to better face future competition, and to strengthen a necessary internationalization, AAK has expanded group management with four persons.

Edmond Borit, currently Managing Director for AarhusKarlshamn Latin America; Jean-Marc Rotsaert, currently President for AarhusKarlshamn USA; Octavio Díaz de León, currently Managing Director for AarhusKarlshamn Mexico, and Karsten Nielsen, currently Director of Application and Product Development in the business area Chocolate & Confectionery Fats, have been appointed new members of AAK's group management.

"These changes are a natural step in the preparations for taking AAK to new levels. The strengthening of group management will lead to an efficient organization that better takes advantage of our product portfolio on a global scale and creates clearer conditions for global growth," says Arne Frank, AAK's CEO and President.

In connection with these changes, Ian McIntosh, President UK & Americas has decided to pursue opportunities outside AAK.

The above changes are being carried out today 12 January 2011.

Subsequently, AAK's new group management is:

Arne Frank	President and CEO
Anders Byström	CFO
Anne Mette Olesen	VP HR & Communication
Karsten Nielsen	Chief Technology Officer
Torben Friis Lange	President Business Area Chocolate & Confectionery Fats
Bo Svensson	President Business Area Technical Products & Feed
Renald Mackintosh	President Business Area Food Ingredients Continental
David Smith	VP European Supply Chain
Edmond Borit	Managing Director AarhusKarlshamn Latin America
Jean-Marc Rotsaert	President AarhusKarlshamn USA
Octavio Díaz de León	Managing Director AarhusKarlshamn Mexico

A company in the AAK Group

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Facts about AAK

AarhusKarlshamn is the world's leading producer of high value-added speciality vegetable oils and fats. These fats are characterized by a high technological content and are used as substitute for butter-fat and cocoa butter, transfree solutions for fillings in chocolate and confectionery products, and in the cosmetics industry. AarhusKarlshamn has production facilities in Denmark, Mexico, the Netherlands, Sweden, Great Britain, Uruguay and the US. The company is organised in three Business Areas; Chocolate and Confectionery Fats, Food Ingredients and Technical Products & Feed. Further information about AarhusKarlshamn can be found on the company's website www.aak.com.