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KMT has sold Nymek

Today KMT has sold all shares in Nymek AB. Purchasers are Stenlund Maskiner AB and Söderhamn Invest AB. The purpose with this sale is to concentrate KMT's business.

Effects on KMT

This transaction means that the turnover of product area Sheet Metal Working will be reduced by about SEK 60M on an annual basis. Last year the total turnover of this product area was SEK 660M. Further this transaction will result in a nonrecurring effect, which will decrease the profit of the group for this financial year with about SEK 0.70 a share. This concentration is estimated to give positive effects from 2002.

Björn Kumlin, President and CEO of KMT, comments: "Nymek's line of business has not fit into KMT's line for some time. Therefore we are very pleased that we now have found new owners, that partly will continue to concentrate on Nymek's present line and partly supplement the business with their own manufacturing".

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