



# GRANINGE

Stockholm, 1 June 2001

## **Press release**

### Granninge buys network in Upplands Väsby

**Granninge AB is to buy the power transmission network in the Municipality of Upplands Väsby with 18,000 customers for a price of SEK 191 million according to an agreement signed by the parties on Friday. The transaction is conditional on approval by the municipal council of Upplands Väsby, which is expected to take place on 18 June.**

The intention is for Granninge to take over network operations from Väsby Teknik including 14 employees as of 1 July this year. Vanja Edwinston, Municipal Councillor, is highly satisfied with the agreement:

“This is an excellent arrangement that will enable the municipality to free up resources and create scope for amortisation and reinforcement of the planned investment programme including modernisation of schools, construction of senior housing and a new cultural centre and library. In Granninge we have a competent and stable partner that meets all of the municipality’s key criteria – not least from an environmental standpoint.

For Granninge AB, the agreement with Upplands Väsby will further consolidate the company’s position as a leading energy company in the Stockholm region. Lars Enslöf, Granninge’s Managing Director and CEO, says in a comment:

“We already have 100,000 customers in the Stockholm region, mainly in the northern area, and this will further strengthen our presence there. The acquisition will provide opportunities for additional efficiency gains that will ultimately benefit our customers.”

---

For additional information, contact:

Municipal Councillor Vanja Edwinston, Municipality of Upplands Väsby, +46 8 590 970 29 or +46 708 57 70 29

Financial Director Mats Welander, Municipality of Upplands Väsby, +46 8 590 974 73 or +46 708 57 70 73

Lars Enslöf, Managing Director and CEO of Granninge AB, +46 620 838 04

Hans Norberg, Managing Director of Granninge Nät, +46 8 753 68 56