

Press announcement

1 June, 2001

Industri Kapital completes the acquisition of eight companies within Enterprises from Telia

The Industri Kapital 2000 Fund has today finalised the acquisition of a group of eight companies and their respective affiliates within the Telia Enterprises division. Telia participates with a continuing minority interest in the business.

The eight companies covered by the agreement are Swedia Networks AB, Telia Prosoft AB, Respons AB, Validation AB, Telia Swedtel AB, Telia Dokumentation AB (will change name to Swedia Comcarta AB), Multicom Security AB and TA Teleadress Information AB and their respective subsidiaries. The companies currently have 5,622 employees.

Following the agreement, the Industri Kapital 2000 Fund will own 51 percent of the new group and Telia 49 percent. The name of the holding company will be Telefos AB. Jan Bruneheim has been named CEO, and Birgitta Stymne Göransson and Anders Kronqvist will be deputy CEOs.

Background information

Telia is the leading Nordic communications company challenging technology to liberate you in life and business. In 2000, Telia's sales totalled SEK 54,064 million and the number of employees was 29,868. Telia is quoted on the A-list of the Stockholm Stock Exchange.

Industri Kapital is a leading European private equity firm with equity capital under management in excess of 3 billion euro. Since 1989, more than 40 investments have been made in European companies in various industries. The fund investors are generally large Nordic, European and American institutional investors such as pension funds, investment and insurance companies.

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