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Sydkraft increases holding in Norwegian Hafslund

Sydkraft has acquired 4,650,576 B shares, corresponding to 4.03 percent of the share capital, in the listed Norwegian company Hafslund AS from Vattenfall. The total purchase price was SEK 174 M.

Following this transaction, Sydkraft holds a total of 23,803,066 A shares and 6,654,201 B shares in Hafslund. The holding corresponds to 34.9 percent of the voting rights and 26.4 percent of the share capital in the Norwegian company.

“Our increase in Hafslund further underlines our involvement in the Norwegian electricity market,” says Sydkraft CEO Lars Frithiof.

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