



## NEWS RELEASE

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### Alfa Laval is offering to purchase an additional 25% of the shares in Alfa Laval India Ltd.

**The business of Alfa Laval India Ltd. is developing in a very positive way and to consolidate the company and prepare it for further growth, Alfa Laval International AB, the Swedish parent company indirectly owning 51% of the shares of Alfa Laval India Ltd., has initiated a public offer to purchase an additional 25% of the shares.**

Mr. Sigge Haraldsson, President and CEO of the Alfa Laval Group: "The intention with our offer is to achieve control of Alfa Laval India to prepare for future development and growth of Alfa Laval India Ltd. and the Alfa Laval Group. Our intention is an expression of our firm commitment to India as part of our global strategy."

The majority of the Alfa Laval Group was acquired by Industri Kapital last year. It is the stated intention of Industri Kapital to float the Alfa Laval Group on the stock market in a period of two to four years.

"It's correct to say that we in step one were requested by the Indian Regulations to offer to purchase a minimum of 20% of the outstanding shares, due to the change in ownership of the Alfa Laval Group. However, since this was not in line with our short-term Group priorities, we asked and received a conditional exemption by the Indian regulatory authorities from making the open offer. This exemption was not accepted by the minority shareholders. Thus, we have now fully in compliance with the regulations initiated the open offer", says Mr. Sigge Haraldsson.

**Subject:** Offering to purchase 25% of the outstanding shares in Alfa Laval India Ltd.

Mr Haraldsson continues: "In the situation when we didn't receive the consent of the minority shareholders the Alfa Laval Group Board took the decision to offer to purchase an additional 25%, with the objective to achieve control of Alfa Laval India Ltd. You should look at the Board decision as a commitment to the ongoing process to consolidate our operations in India, in line with the divestment of Alfa Laval Saunders (India) Ltd. and the acquisition and integration of LKM (India) Ltd."

It is expected that the offer will open on 16<sup>th</sup> of July and that it will be closed on 14<sup>th</sup> of August. The maximum amount of shares that Alfa Laval International AB is offering to purchase is 4 540 121 equity shares at a total offer value of approx. MEUR 18.3.

**Editor's notes:**

Alfa Laval is a leading global provider of specialised products and engineering solutions.

Our equipment, systems and services are dedicated to assisting customers in optimising the performance of their processes. Time and time again.

We help them heat, cool, separate and transport products such as oil, water, chemicals, beverages, foodstuff, starch and pharmaceuticals.

Our worldwide organisation works closely with customers in almost 100 countries to help them stay ahead.

Further information can be found at [www.alfalaval.com/press](http://www.alfalaval.com/press).

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