

PRESS RELEASE

June 7, 2001

Holmen

Björn Kvik

President of Iggesund Paperboard

Björn Kvik has been appointed President of Iggesund Paperboard AB, Holmen's business area for the production and sale of paperboard. Kvik will take up his new position on July 1, 2001.

Björn Kvik has been manager at Iggesunds Bruk, the largest unit in the business area, for the past ten years. Iggesunds Bruk has a production capacity of 300,000 tonnes per year and some 850 employees.

Kvik will succeed Per Ericson, Holmen's President and CEO, who has been President of Iggesund Paperboard since the middle of August 2000.

Igesund Paperboard had a net turnover of some SEK 4.2 billion in 2000, when the number of employees was approximately 2,000. The business area's three mills – Iggesunds Bruk and Ströms Bruk in Sweden, and Workington in England – have a production capacity of 500,000 tonnes per year.

Igesund Paperboard produces and sells paperboard for packaging for e.g. cosmetics, chocolate and confectionery, and foodstuffs, as well as for graphic purposes.

For further information, please contact: Holmen's President and CEO, Per Ericson, telephone +46 8 666 21 00, and the entering President of Iggesund Paperboard, Björn Kvik, telephone +46 650 280 00.