



## Press release

### **JM sells properties for MSEK 845 – earns capital gain of MSEK 207**

In a transaction with Kungsleden, JM has sold 24 properties in Uppsala, Sigtuna, Strängnäs, Sollentuna, Stockholm, Lidingö, Nacka and Eskilstuna for a total of MSEK 725. The transaction also included a minor acquisition referring to a development property near Kungens Kurva in Huddinge.

In a deal with Pandox, JM has sold the Knarrarnäs 7 property in Kista, containing the Mr. Chip Hotel, for MSEK 120.

These property sales for a total of MSEK 845 have provided JM with a combined capital gain of MSEK 207.

The gain on the sales will be reported in the second quarter of 2001.

“One important part of JM’s role as project development is the ongoing sale of fully developed properties. So far this year, JM has sold properties for a total of MSEK 2,670 and a combined capital gain of MSEK 702”, says Business Unit Manager Sten Hamberg.

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JM AB  
Group Staff Communications

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*This and earlier press releases are also available at [www.jm.se](http://www.jm.se)*

<p>JM AB is a public limited company listed on the Stockholm Stock Exchange, and is Sweden's leading residential developer. The company has around 2,300 employees in Sweden, Norway and Denmark and an annual turnover of approximately SEK 7 billion. The company's core business is project development of centrally located residential and commercial properties in expansive areas. JM's operations are characterised by a focus on quality and the environment.</p>
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