

Sydsvenska Kemi AB

Press release

8 June 2001

Sydsvenska Kemi's offer for Perstorp accepted by a wide margin

At the end of the acceptance period of Sydsvenska Kemi AB's offer for Perstorp AB, shareholders representing 97.5% of the share capital and 98.6% of the votes of all shares in Perstorp had accepted the offer. The offer was announced on March 22, and the acceptance period expired on June 6.

- We are very pleased that our offer has been accepted by such a wide margin, says Harald Mix, CEO of Sydsvenska Kemi. We are now awaiting the decision regarding Pergo and look forward to closing the deal thereafter.

Sydsvenska Kemi has earlier received all necessary approvals from the relevant authorities, among others the European Commission, to complete the acquisition of Perstorp. Consequently, two out of the three conditions in the offer are fulfilled. The remaining condition is that Perstorp carries through the dividend of shares in Pergo AB. The shareholders in Perstorp will decide upon the dividend of shares in Pergo at the annual general meeting on June 12.

Under the assumption that the dividend of shares in Pergo is carried through in accordance with the conditions in the offer and with record date on 15 June 2001, Sydsvenska Kemi will during the afternoon of June 18 announce that the offer is unconditional and whether the acceptance period will then be prolonged.

Stockholm, 8 June 2001
Sydsvenska Kemi AB

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