

Announcement from PA Resources' Extraordinary General Meeting on 23 November 2010

The shareholders in PA Resources AB (publ) held an Extraordinary General Meeting on Tuesday 23 November 2010 in Stockholm, Sweden.

The meeting decided unanimously as proposed by the Board of Directors to apply for delisting of the Company's shares and convertible bonds from the Oslo Stock Exchange.

The minutes from the extraordinary general meeting will be available at PA Resources' web site www.paresources.se.

Stockholm, 23 November 2010 PA Resources AB (publ)

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PA Resources AB (publ) is an international oil and gas group with the business strategy to acquire, develop, exploit and divest oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, United Kingdom, Denmark, Greenland, Netherlands, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is one of the largest oil producers in Tunisia and is also producing oil in the Republic of Congo. The parent company is located in Stockholm, Sweden.

PA Resources' net sales amounted to SEK 2,113 million during 2009. The company is listed on the NASDAQ OMX Nordic Exchange in Stockholm, Sweden (segment Mid Cap) and on the Oslo Stock Exchange in Norway (segment OB Match). For additional information, please visit www.paresources.se.

The above information has been made public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 13.40 CET on 23 November, 2010.