

## Production- and Sales Report for Q3, 2009

# This report is a preliminary summary of PA Resources' total group production and sales of crude oil during the third quarter 2009.

### Production of crude oil

- Total gross oil production:
- Average gross oil production per day:
- Accumulated gross oil production January September:
- Oil sales (excl. royalty):
- Average sales price:

#### Comments

- Production at the Azurite field in the Republic of Congo commenced on 10 August 2009.
- Oil is produced at seven fields in two regions; Tunisia in North Africa and the Republic of Congo in West Africa.
- The first lifting of oil from Azurite is taking place during the second week of October.
- The gross production level exceeded 15,000 barrels per day at the end of the third quarter.
- The production forecast remains unchanged the average production in 2009 is expected to amount to between 11,000 and 14,000 barrels of oil equivalents per day.

Stockholm, 9 October 2009 PA Resources AB (publ)

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**PA Resources AB** (publ) is an international oil and gas group with the business strategy to acquire, develop, exploit and divest oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, United Kingdom, Denmark, Greenland, Netherlands, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is today one of the largest oil producers in Tunisia. The parent company is located in Stockholm, Sweden.

PA Resources' net sales amounted to SEK 2,420 Million during 2008. The company is primary listed on the Oslo Stock Exchange in Norway (segment OB Match) and secondary listed on the NASDAQ OMX Nordic Exchange in Stockholm, Sweden (segment Mid Cap). For additional information, please visit <u>www.paresources.se</u>.

1,244,600 barrels 13,500 barrels per day 2,847,500 barrels 730,600 barrels 64,52 USD per barrel