

## Exercise of convertible bonds in PA Resources AB

**On 25 September 2009, an additional 1,921,362 new shares in PA Resources AB (publ) were registered with the Swedish Companies Registration Office as a result of completed conversions of PA Resources' convertible 2008/2014.**

1,921,362 new shares in PA Resources AB (publ) have been registered with the Swedish Companies Registration Office as a consequence of convertible bonds with a nominal value of SEK 30,741,792 being exercised for conversion. The conversion price is 16 SEK per share.

Following the conversions, PA Resource's share capital is SEK 81,377,381.50 divided on 162,754,763 shares. The total loan amount of outstanding convertible bonds amounts to SEK 1,064,259,888 after the conversion.

The registered share capital increase relates to applications for conversion filed during the third week of September 2009. The conversion period runs throughout the month of September. So far, a total of 6,240,759 new shares have been registered as a consequence of conversions. For more information, see press releases from 11 and 21 September 2009.

The new shares are automatically listed on Oslo Stock Exchange and NASDAQ OMX Nordic Exchange Stockholm, when the new shares are registered with the Companies Registration Office. After the registration, the new shares will be transferred to the holder's VP account or deposit, which is expected to take up to approximately six business days. Trading may commence when the holder can see that the new shares are available on his/her VP account or deposit.

*Stockholm, 28 September 2009*

*PA Resources AB (publ)*

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**PA Resources AB** (publ) is an international oil and gas group with the business strategy to acquire, develop, exploit and divest oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, United Kingdom, Denmark, Greenland, Netherlands, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is today one of the largest oil producers in Tunisia. The parent company is located in Stockholm, Sweden.

PA Resources' net sales amounted to SEK 2,420 Million during 2008. The company is primary listed on the Oslo Stock Exchange in Norway (segment OB Match) and secondary listed on the NASDAQ OMX Nordic Exchange in Stockholm, Sweden (segment Mid Cap). For additional information, please visit [www.paresources.se](http://www.paresources.se).